Corporate Overview

Engineering modern businesses
Cognizant (Nasdaq-100: CTSH) is one of the world’s leading professional services companies, transforming clients’ business, operating and technology models for the digital era. Our unique industry-based, consultative approach helps many of the best-known organizations in every industry and geography envision, build and run more innovative and efficient businesses.

Founded in 1994 as a technology development arm of The Dun & Bradstreet Corporation, we were spun off as an independent company in 1996, and have worked closely with large organizations to help them build stronger businesses ever since. Today, Cognizant engineers modern businesses to improve everyday life, helping some of the world’s most established companies remain the most loved brands. In today’s fast-changing technology landscape, we work with our clients to advance every aspect of how they serve their customers: digitizing their products, services and customer experiences; automating their business processes; and modernizing their technology infrastructures.

Put simply, we help clients harness digital to address their daily needs and keep their businesses relevant. As the partner they turn to execute on their digital priorities, we focus on IoT, AI, software engineering and cloud—the technologies that are changing the nature of business.

Today, creating value by leveraging technology is very industry-specific, so we continue to deepen our expertise in 20 different industries, including banking and financial services, healthcare, manufacturing and retail. And to help speed clients’ journeys toward becoming digital, we bring our digital capabilities and industry expertise together into horizontal offerings and industry solutions that accelerate the most essential leaps that today’s technology makes possible, and complement those solutions with consulting and services built for the speed of business today.

With headquarters in the US and a rapidly-expanding footprint that extends from India and China to Europe, North America, South America and the Middle East, we’re committed to building digital talent all around the globe so everyone can benefit from the full spectrum of human ingenuity. We collaborate locally with clients, in person and in their local languages.

We consider it our responsibility to make people feel at home in the future, no matter how technology-enabled it becomes. So, we are committed to helping to solve some of humankind’s most difficult challenges in a way that is beneficial and comfortable for people through the work we do, and through investing in training people around the world in the digital skills that will be needed to do that work.

We believe that the opportunity presented by technology has never been greater, and because of that opportunity, Cognizant will continue to collaborate with clients to modernize their businesses, making everyday life even better for them, their customers and the communities they serve.
Recognized as a leader

Ranked #185 on the **Fortune 500** (June 2021)

Ranked #533 in **Forbes Global 2000** (May 2020)

Named in the list of **Financial Times Leading Management Consultant** (Jan 2020)

Ranked #19 in **Forbes 2020 World’s Best Employer list** (Oct 2020)

Named among **World’s Most Admired Companies by Fortune** (Jan 2020)

Ranked #63 in **Forbes Top 100 Digital Companies** (Sept 2019)

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**The Cognizant difference**

Cognizant is designed to bring new levels of relevance to large, established organizations through the strategic application of the latest technologies—one of the few companies with the expertise and breadth of capabilities needed to do it:

- **Exceptional digital transformation experience**: We originated from expertise in data and applications and continuously invest in new technologies to drive outcomes.

- **More flexible and responsive engagement model**: We co-create with you a shared vision that works toward your business success.

- **Innately industry-centric**: From the start, our industry-first approach to business problems has helped us see the unseen and deliver continuous modernization.

- **A sound management track record**: We’re known for understanding and anticipating shifting client needs, building new capabilities and delivering industry-leading growth to investors.
Building specialized expertise

Technology is important to Cognizant because it’s important to our clients. And by technology, we don’t mean simply user interfaces or digital marketing. To us, technology means industry-specific solutions that are woven deeply into our clients’ businesses to create new levels of value, enterprise-wide. That’s why we’re focused on leveraging data, cloud, IoT and software engineering—and collaborating closely with our industry businesses in partnering with every part of our clients’ organizations from front to back, at scale.

To that end, we continually invest in advancing our expertise, in the mission-critical technologies our clients need to thrive:

• **IoT**: We design and build intelligent solutions that help our clients unlock value in their products, operations and services. That’s everything from real-time cold chain monitoring to keep food and medicine safe, to preventing water and fire disasters with intelligent pumps.
  - IoT and Engineering market leader in manufacturing, life sciences and retail
  - Proven accelerators drive IoT growth 5x faster
  - Concept to pilot in 30 days

• **AI**: We are business engineers who help clients modernize their data so they can make the best decisions possible, with speed and confidence at the lowest risk. From partnering with XPRIZE to safely reopen society and limit COVID’s economic impact, to streamlining cancer drug development—our experts harness the power of data and intelligence to solve some of the world’s hardest problems.
  - Improve decision-making: 10x faster
  - Increase agility: powerful decisions using 1/20th of the data
  - Speed time to market: 30%–60% faster than competitors

• **Software Engineering**: We’re purpose-driven. We engineer software that solves human problems across a range of industries. Our engineers make a real impact—whether we’re driving efficient crop irrigation or creating a telemedicine app that makes healthcare accessible.
  - One of the top three digital engineering services providers worldwide
  - 12,500 engineering experts
  - Cut development time in half while lowering risk with our tools

Strategic capabilities

We focus on digital technologies that will make—and keep—clients modern, ensuring their relevance with key capabilities:

- IoT
- Artificial Intelligence
- Software Engineering
- Cloud
• **Cloud:** We empower and expand our clients’ growth potential with cloud by shrinking data cycles from three days to three minutes.
  • 100+ in-house blueprints and accelerators
  • 10–15% of our workforce trained on cloud
  • 25,000+ cloud experts
  • 600+ cloud-led transformation projects
  • 25,000+ business-critical applications migrated

**A culture focused on client needs**

It’s paramount to our culture to be truly focused on our clients, and we believe it’s that culture that both sets us apart from our competitors and sets our way forward. That’s why one of our most meaningful measures of success is the reach and longevity of our client relationships. So many of our Global 2000 clients rely on us to help envision, build and run their most important business processes, as well as to help modernize their organizations to succeed in the future. These clients recognize us for the way we:

• **Start with a point of view:** We leverage every insight at our disposal to conceive and create ever-innovative solutions that meet and exceed our clients’ shifting needs.

• **Seek data, build knowledge:** We take the initiative to find the best data and most relevant thinking to anticipate and address our clients’ most pressing business challenges.

• **Always strive, never settle:** We are called to relentlessly pursue solutions that make an impact on every aspect of everyday life, and we do it with optimism—seeing possibilities instead of limitations.

• **Work as one:** We utilize our global scale to enhance our clients’ competitive advantage—applying our diverse range of skills and resources to some of the world’s most challenging problems.

• **Create conditions for everyone to thrive:** We work in an inclusive, supportive environment where experiences and perspectives are shared candidly—giving our clients the benefit of our best collective thinking and expertise.

• **Do the right thing, the right way:** We never compromise our integrity, and prioritize client interests above all. We acknowledge and address our mistakes, and foster an atmosphere of support and respect.
The client company we keep
In the first quarter, we successfully executed our strategy of embracing digital, investing in international expansion and repositioning the Cognizant brand. Cloud migration and digital adoption create a significant opportunity for Cognizant in the coming years. The ongoing humanitarian crisis, especially in India, is deeply concerning. We have made a series of investments to support India in this time of need and continue to prioritize the health and safety of our associates while we serve our clients.

Brian Humphries | Chief Executive Officer