



Cognizant helps P&C insurers meet industry challenges with Guidewire InsuranceSuite™

Insurers are facing increased competitive pressures largely driven by the rapid, widespread emergence of new technologies and customer demand for the experiences these technologies offer. Striking a balance between profitable growth and controlled operating costs, while managing the unrelenting need to respond to market demands, makes it imperative for insurers to digitize every journey by adopting modern, core platforms and an enabling ecosystem of capabilities.

This requires more than simply replacing or modernizing legacy systems to improve processes but rather envisioning and building a new digital enterprise, developing roadmaps that address immediate needs and anticipating future requirements. Done right, embarking on such a transformation can open new avenues for doing business that drive growth, which is why many carriers are investing in leading industry solutions like Guidewire.

Cognizant's Guidewire Agile Implementation Methodology (GAIM), complimented by cutting-edge digital engineering practices, helps insurers proactively respond to market disruptions by fundamentally transforming the business model.

Cognizant's end-to-end approach to Guidewire implementations leverages Guidewire assets as a catalyst to transform the entire ecosystem, connecting legacy systems while integrating new capabilities like digital,

cloud and infrastructure services. This improves speed to market, decreases loss ratios and reduces operational costs.

Cognizant's Guidewire team can transform your IT ecosystem

As a Guidewire consultant and cloud partner, Cognizant has more than 1,700 Guidewire and 38,000 insurance professionals worldwide who provide services across the implementation life cycle. Our associates are in customer premises and in Cognizant's Regional Delivery Centers (RDCs) located across the globe. Our approach reduces implementation risks and costs by eliminating the need to use multiple vendors to manage a Guidewire project. We work with seven of the 10 largest global insurers, giving us unparalleled knowledge that we bring to every Guidewire engagement.

In addition to large-scale, complex implementations, we work with mid-sized and smaller companies, leveraging our cloud and digital expertise to provide flexible-as-a-service models that suit their business needs. Our Guidewire suite of services enables successful business transformation and maximizes return on investments as a continuous improvement process year on year.

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Cognizant's end-to-end Guidewire service offerings

Advisory & Consulting

- Business solution definition
- Platform selection
- Program roadmap definition
- Business case development
- Business process re-engineering
- Execution strategy and program management
- Inception
- Organization change management

Implementation

- Configuration of user interface, business rules and workflow
- Integration of Guidewire Suite with external systems over files, plug-ins, messaging, batches, web services
- 20+ purpose-built solution accelerators produced in our exclusive Guidewire lab
- Comprehensive knowledge repositories

Quality Assurance

- End-to-end testing including systems integration, stabilization, automation, performance and user acceptance testing
- Proprietary frameworks, tools and solution accelerators
- Proven QA processes and best practices

Managed Services

- Production monitoring, support and maintenance, regulatory and functional enhancements
- New product and/or geography rollouts
- Transform while Perform (TwP)



Digital

- Human-centered digital solution design
- Configuration/integration of Guidewire portals
- Optimize CX through sales/distribution management, marketing automation and BPM solutions and services

Data Management/Reporting

- Efficient migration of legacy data
- Business data migration strategy
- Extraction, transformation and loading of data
- Implementation and/or integration with DataHub and InfoCenter
- Report rationalization and authoring
- Audits and balancing

Upgrade

- Upgrade assessment
- Upgrade strategy
- Upgrade execution
- Migration
- Enhancement assessment
- Knowledge transfer (forward and reverse KT)

• **Advisory and Consulting.** Cognizant's advisory and consulting services provide business and operating model definition, program roadmap definition, business case development, business process re-engineering, execution strategy, program inception, program management and organization change management.

• **Digital.** We integrate human-centered digital design into Guidewire portals to optimize customer experience through sales and distribution management, marketing automation and BPM solutions and services.

• **End-to-end Implementation Services.** Implementation includes configuration of user interface, business rules and workflow as well as integration of the Guidewire Suite with external systems. We also offer solution accelerators for standard integrations and integrated center of excellence support.

• **Data Management and Reporting.** Cognizant employs a business data migration strategy that efficiently extracts and migrates legacy data and provides report rationalization.

• **Quality Assurance.** Our Guidewire center of excellence provides end-to-end testing including systems integration, stabilization, automation, performance and user acceptance testing. We use proprietary frameworks, tools and solution accelerators coupled with proven QA processes and best practices.

• **Upgrade.** Cognizant's Upgrade Factory carries out technical and functional upgrades of implemented functionality in the Guidewire application. We upgrade application databases, implement screen configurations and business rules, and build the Guidewire portion of interfaces to other applications. We use our center of excellence and lab environments to upgrade the installed client Guidewire software to the new version, fully test it and resolve defects.

• **Managed Services.** Cognizant provides product monitoring, support and maintenance, regulatory and functional enhancements, new product rollout and M&A integration support. We do all of this at scale.

The Cognizant Difference

Our Guidewire practice is defined by our relentless pursuit to deliver true business transformation. Having delivered some of the most complex Guidewire implementation and transformation projects in the insurance industry, we have a long and successful track record of executing Guidewire solutions. The benefits to your business can be significant.

A transformative Guidewire implementation:

Enables agility across the business, allowing rapid change in response to market disruptors.

Accelerates speed to market.

Reduces leakage in premiums, claims and billing.

Improves operating ratios.

Decreases the product development life cycle.

Reduces total cost of ownership.

Talk to us today about how Cognizant's approach to Guidewire implementations can help you transform your organization to compete in today's challenging environment.

Reach us at GuidewireCenter@cognizant.com.

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About Cognizant's Insurance Practice

Cognizant is a leading global services partner for the insurance industry. In fact, seven of the top 10 global insurers and 33 of the top 50 U.S. insurers benefit from our integrated services portfolio. We help our clients run better by driving greater efficiency and effectiveness, while simultaneously helping them run differently by innovating and transforming their businesses for the future. Cognizant redefines the way its clients operate – from increasing sales and marketing effectiveness, to driving process improvements and modernizing legacy systems, to sourcing business operations. Visit us at www.cognizant.com/insurance-technology-solutions.

About Cognizant

Cognizant is one of the world's leading professional services companies, transforming clients' business, operating and technology models for the digital era. Our unique industry-based, consultative approach helps clients envision, build and run more innovative and efficient businesses. Headquartered in the United States, Cognizant is ranked 193 on the Fortune 500 and is consistently listed among the most admired companies in the world. Learn how Cognizant helps clients lead with digital at www.cognizant.com or follow us @Cognizant.

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