



Cognizant

Solution Overview

# Cognizant LIBOR Repapering Services

Quickly and accurately prepare  
contracts for the LIBOR phaseout

November 2019

With LIBOR set to expire in 2021, repapering contracts looms as a logistical headache for adjustable-rate loans as well as derivatives. Cognizant LIBOR Repapering Services brings together market-tested components that ensure financial institutions make a smooth conversion.

With Cognizant LIBOR Repapering Services, your organization can prepare systematically for LIBOR's phaseout. You gain end-to-end contract digitization services offered in a modular form that lets you select the services that best fit your needs. Our solution's powerful machine learning software identifies, extracts and analyzes text so conversion proceeds swiftly and accurately.

## How Our LIBOR Services Work

Our modular LIBOR services add up to a powerful holistic repapering solution. We offer cutting-edge AI-based technologies and services that combine the best of Cognizant and our fintech partners:

**I Automated contract digitization.** Our solution uses AI to quickly digitize, identify and prioritize the contracts that need repapering.

Thanks to powerful OCR, 50+ built-in IBOR smart fields, and the ability to train new models in a matter of hours, your organization is able to:

- > Assess contracts impacted by the transition — detecting the IBOR presence and expiration beyond December 31, 2021.
- > Assess cessation triggers and fallback language

**I AI for contract management and repapering.** We used a no-code platform to quickly build capabilities around storage, quality control, and fallback language generation. The platform is also able to perform annotations, document/amendment creation and versioning/audit. The overall solution and its workflows are customizable and allow collaboration with business partners and counterparties. Special windows for clients allow them to annotate contracts directly. E-signature capability is included

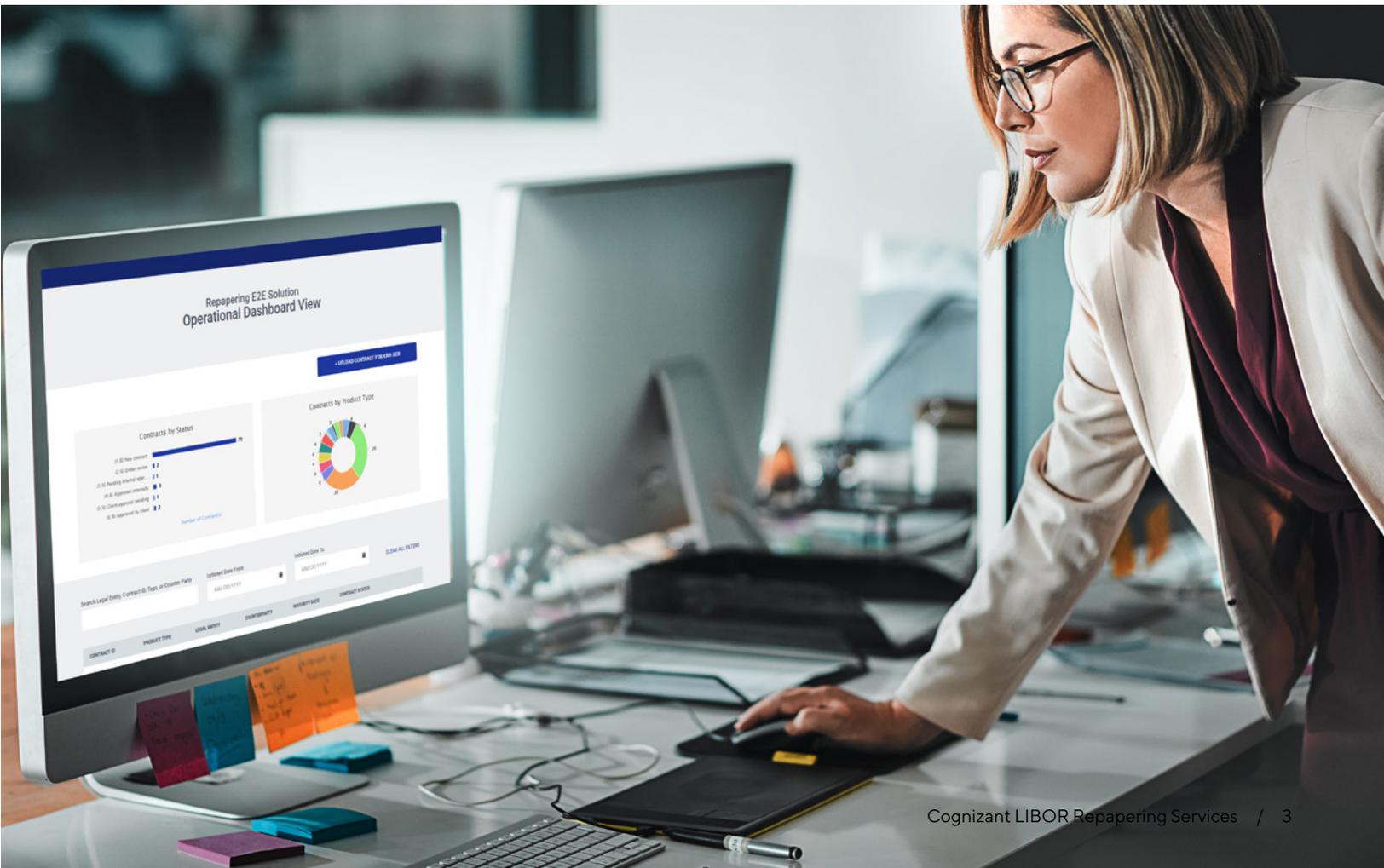
**I Platform for prioritization and throughput analysis.** Our platform allows you to closely monitor the remediation progress, which is critical when dealing with thousands — if not hundreds of thousands — of contracts within a limited timeframe. It also allows review/update prioritization with integration of financial data and the ability to change assignments if required.

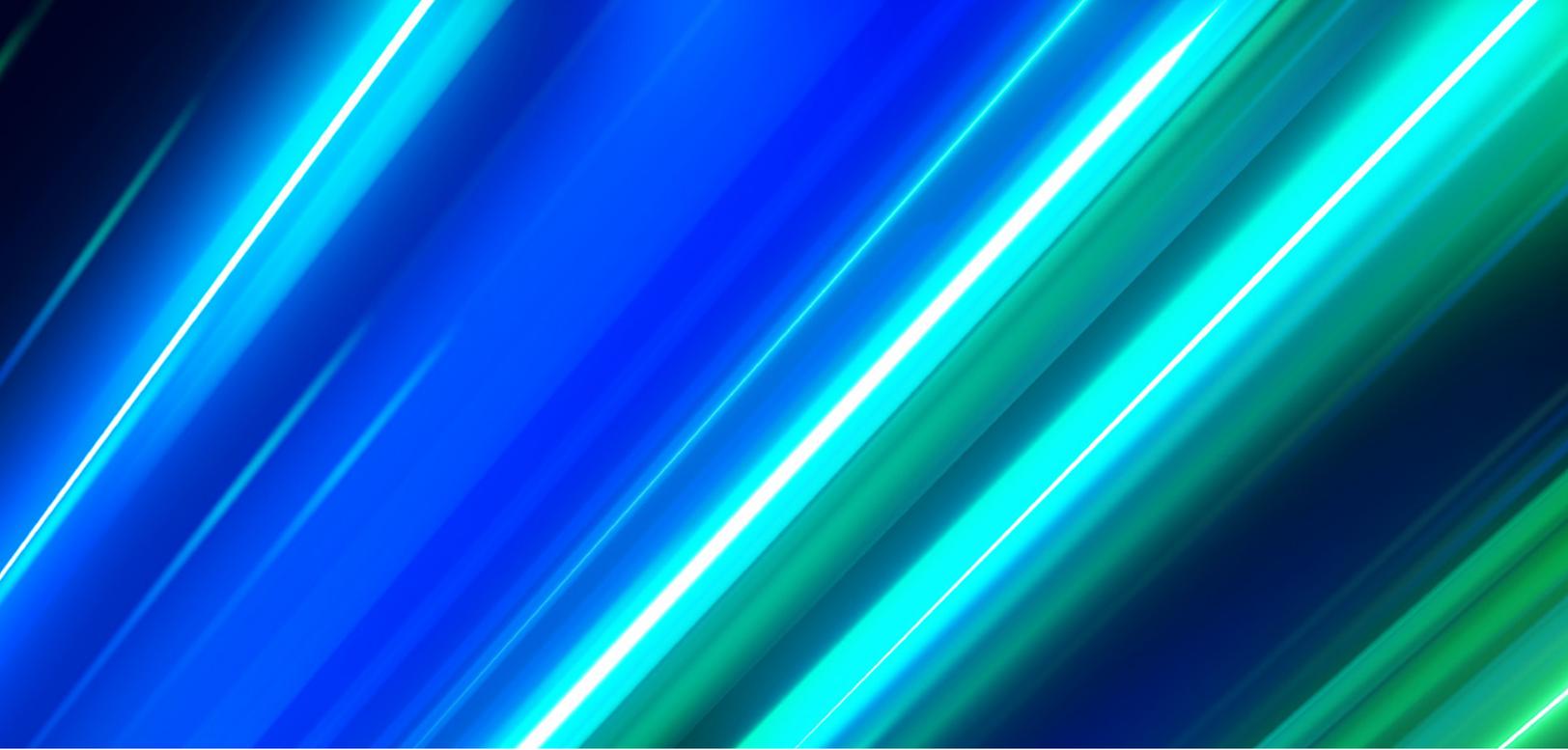
**I Customization and paralegal services.** Our Consulting teams customize the solution for each organization. In addition, our Legal teams support the repapering process, from automation quality control through to legal judgement if required.

## Benefits for Your Organization

- **Access an end-to-end solution** for every aspect of the repapering process, from contract digitization and workflow to contract management, quality control and process monitoring. Our components are market-tested and ready to go.
- **Easy-to-use dashboards.** Leadership, operations and even clients access tailored views that provide the information they're looking for in a concise, easy-to-understand format.
- **Choose the services that fit your needs.** Our solution is modular, so your organization selects the services that best fit its needs, complexity, size and risk.
- **Stay prepared for the next wave of change.** Investing in a modular solution provides reusable components your organization can repurpose for adjustments required by future regulatory changes.

To learn more or schedule a demo, contact your Cognizant representative.





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## About Cognizant Banking and Financial Services

Cognizant's Banking and Financial Services (BFS) practice is one of the largest industry verticals that partners with large financial institutions (FIs) to evolve their business and technology landscape and enable end-to-end digital transformation. Seventeen of the top 20 North American FIs, and all of the top 10 European banks (which includes those in the UK), rely on us to manage their technology portfolio across multiple business entities and geographies. We serve the entire financial services spectrum, including retail and wholesale banking, consumer lending, cards and payments, investment banking and brokerage, asset and wealth management, securities services, and governance, risk and compliance. Our consulting-led approach, deep domain expertise and partner ecosystem enable clients to address the dual mandate of "optimizing the business" while "driving digital at scale." From large-scale core banking or payment transformation to adoption of cutting-edge technologies like artificial intelligence, analytics, blockchain and robotic process automation, we partner with FIs to envision and build the digital bank of the future. Learn more about Cognizant's BFS practice at [www.cognizant.com/banking-financial-services](http://www.cognizant.com/banking-financial-services).

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## About Cognizant

Cognizant is one of the world's leading professional services companies, transforming clients' business, operating and technology models for the digital era. Our unique industry-based, consultative approach helps clients envision, build and run more innovative and efficient businesses. Headquartered in the United States, Cognizant is ranked 193 on the Fortune 500 and is consistently listed among the most admired companies in the world. Learn how Cognizant helps clients lead with digital at [www.cognizant.com](http://www.cognizant.com) or follow us @Cognizant.

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