Cognizant

TriZetto® QNXT™ A/R
Improve accounts receivable management with real-time access to financial processes and data

We recognize the unique challenges that healthcare payer organizations face in trying to meet key business and financial goals in an increasingly complex and competitive industry.

The TriZetto QNXT Accounts Receivable (A/R) application helps healthcare payers achieve these goals with greater efficiency and at lower cost. With QNXT A/R, you can generate invoices, enter and apply payments to invoices (automatically or manually), manage A/R, track the aging of account receivables, interface with the health plan's general ledger (G/L) accounts and report on A/R data.

The QNXT A/R application is part of the Cognizant® line of TriZetto® Healthcare Products—a portfolio of software products that helps healthcare organizations enhance revenue growth, drive administrative efficiency, improve cost and quality of care, and improve the member and patient experience.

The application provides real-time access to accurate and timely data regarding online posting

> The TriZetto QNXT A/R application allows payers to more effectively manage accounts receivable by automating costly, labor-intensive and inefficient processes.

of payments and adjustments—typically resulting in improved efficiency. The paid-thru date at the member level is integrated with the QNXT core administration system to process, pend or deny claims based on the claim's date of service (as compared to the paid-thru date and grace period days defined for the sponsor).

Convenience, speed and member satisfaction
Gain additional efficiencies by allowing groups and individuals to pay premiums via electronic funds transfer (EFT/ACH). This can eliminate paperwork, hassles and delays for payers as well as members. You can also create ACH export files in accordance with National Automated Clearing House Association operating rules.

The application supports credit card payments as well as Centers for Medicare and Medicaid Services (CMS), Social Security and lockbox payments. These diverse payment options can improve administrative efficiency and member satisfaction, and enable timelier posting of invoice payments.

Managing A/R levels and improving organizational efficiency

System flexibility allows users to view invoice details and payment history on an A/R account basis. It also allows the health plan to automate its process for managing delinquent accounts.

Cash flow is enhanced via:

- Efficient premium billing
- Real-time access to financial data
- Enhanced member satisfaction

Additional system capabilities include:

- General ledger account configuration (to allow mapping to the health plan's G/L premium accounts)
- Default program accounts, for ease of A/R account configuration
- Invoice history/reports

- Payment/entry and auto-posting of payments based on user-configurable paid-as-billed options
- Account adjustment (balancing)
- Past-due processing
- User security

Reach your objectives faster

In addition to the TriZetto QNXT A/R application, we offer an extensive line of solutions and services that harnesses the power of digital to optimize your business. Achieve new levels of performance and efficiency with digital business, digital operations, and digital systems and technology capabilities from Cognizant.

For more information about how the Cognizant line of TriZetto Healthcare Products can help you enhance revenue growth, drive administrative efficiency, and improve cost and quality of care, call 1-800-569-1222 or visit www.cognizant.com.

About Cognizant

Cognizant's Healthcare Business Unit works with healthcare organizations to provide collaborative, innovative solutions that address the industry's most pressing IT and business challenges—from rethinking new business models, to optimizing operations and enabling technology innovation. A global leader in healthcare, our industry-specific services and solutions support leading payers, providers and pharmacy benefit managers worldwide. For more information, visit www.cognizant.com/healthcare.

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