



## Solution Overview

# TriZetto QicLink Premium Billing System

**Flexible processing for premium and fees**

Does your processing system offer options for premium calculations, billing frequency and billing benefit types? Flexible billing capabilities are a high priority for any organization that produces invoices for premiums and fees.

The TriZetto® QicLink Premium Billing System is a comprehensive, fully automated premium billing and accounts receivable solution that also acts as an agent commission tracking device and a carrier reporting mechanism. Deep integration with the QicLink core administration software delivers enhanced

accuracy and efficiency when managing billing and accounts receivable processes, while eliminating redundant data entry.

The QicLink Premium Billing System is part of the Cognizant line of TriZetto Healthcare Products—a portfolio of software products that help healthcare organizations enhance revenue growth, drive administrative efficiency, improve cost and quality of care and improve the member and patient experience.

**Automatically produce benefit premium bills and more.**

Extensive user-defined features let you tailor billing to your organization's needs.



## Flexibility to meet your needs

A wide array of system options let you tailor billing processes to your organization's needs. You define billing, receivables, aging, lapse and cash posting controls, as well as design the invoice layout and content. You can also perform Electronic Fund Transfers for automatic premium payment.

Multiple premium calculation methods are available including per employee, per member, Life and AD&D insurance, short-term and long-term disability, among others. In addition, the TriZetto QicLink Premium Billing System provides multi-level agent commission calculation options.

The software automatically calculates and adjusts invoices due to late notification of enrollment additions, terminations and changes; updates carrier and agent files when invoices are paid; and provides complete 1099 tracking for vendor and agent commission processing. Use the system to produce reminder invoices that alert billed parties of past due status, and for invoice memo entries and comments.

## Capabilities simplify administration

With this highly flexible billing solution and its deep QicLink integration you can:

- Increase efficiency - automatically generate lapse notices or put claims on hold when premiums have not been paid
- Ensure accuracy - rate information is stored in revision levels so retroactive billing is calculated using appropriate rate information
- Reduce redundant data entry - integration with the QicLink system automatically accesses claim, fund and eligibility data
- Save time - from set up to calculations, the Billing component is designed to help eliminate unnecessary work
- Increase productivity - run billing cycles simultaneously regardless of where other cycles are in the invoice process

## Reach your objectives faster

In addition to the TriZetto QicLink Premium Billing System, we offer an extensive line of solutions and services that harness the power of digital to optimize your business. Achieve new levels of performance and efficiency with Digital Business, Digital Operations, and Digital Systems and Technology capabilities from Cognizant.

For more information about how the Cognizant line of TriZetto Healthcare Products can help you enhance revenue growth, drive administrative efficiency and improve cost and quality of care, visit [www.cognizant.com/trizetto](http://www.cognizant.com/trizetto)



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