

## **Data Sheet**

# **TriZetto® NetworX® Pricer**New pricing capabilities for QNXT™ clients

Whether the goal is to better administer medical loss requirements (MLR), better optimize the delivery of care or manage new reimbursement standards for programs like Medicare and Medicaid, payers are increasingly changing their relationship with providers through new contract terms and pricing methodologies.

New contract arrangements can introduce higher levels of complexity to administer claims. As a result, payers need to be able to leverage and extend their existing technology resources to achieve greater flexibility and administrative efficiency relative to their providers. Now health plans that leverage the QNXT™ application have access to the advanced capabilities of TriZetto's NetworX Pricer solution to efficiently and reliably manage new pricing methodologies and highly complex claims.

## **TriZetto NetworX Pricer: Patented technology and continued innovation**

TriZetto, with more than 10 years of experience in helping payers increase the accuracy and efficiency of claims pricing, offers an innovative pricing solution. The TriZetto NetworX Pricer application helps payers establish a foundation on which to respond to a rapidly changing environment and drive competitive differentiation and increased value

The NetworX Pricer application enables payers to:

Automate pricing for multiple reimbursement methods utilizing more than 350 pricing calculations and more than 125 qualifiers, including DRGs, APGs, APCs, APR-DRG risk adjusters and more Key features of the NetworX Pricer application:

- Growing library of more than 350 pricing calculations
- Extensive ability to define criteria using more than 125 qualifiers
- Sharable components reduce build and maintenance
- Integration with Medicare, Medicaid third-party grouper and pricer technology
- Single page view of all pricing terms for a contract
- Integrate with Medicare and Medicaid third-party grouper technology
- Establish and share pricing methodologies for multiple providers at one time
- Manage multiple fee schedules for a single provider
- Compare fee schedules leveraging "lesser of" logic
- Administer multiple-tiered outliers

## NetworX Pricer and QNXT: Increase efficiency, decrease costs

How does the NetworX Pricer application increase operational efficiency and decrease costs when used with QNXT?

By giving payers a pricing platform with enhanced functionality that allows them to:

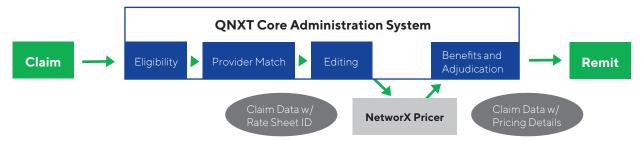
 Create new negotiated rates in QNXT with greater flexibility, more functionality and less maintenance "NetworX Pricer more than doubled our claims pricing productivity and lowered processing costs by delivering a huge improvement to our first-pass rate and a huge reduction in processing time per claim, which lowered resource costs."

Vice presidentRegional Blue Cross and Blue Shield plan

"Prior to NetworX Pricer deployment, we had 10 people working on provider contract fee and reimbursement schedule changes. NetworX Pricer has achieved labor savings of two to four people through automation."

Regional vice president
 Network management, large payer organization

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- Reduce configuration complexity with NetworX
  Pricer rate sheets, a single view of provider pricing configuration rules
- Leverage a QNXT and NetworX Pricer hybrid configuration approach by using existing QNXT Provider Contract Reimbursement functionality while adding NetworX Pricer enhanced functionality to create greater claims payment accuracy and automation
- Expand Medicare pricing and reimbursement capabilities with Optum ECM Pro and 3M for higher claim adjudication rates and better payment accuracy, with a central pricing engine for multiple production environments, multitenant deployment and hierarchy fee schedules
- Drive efficient computations and calculations to manage effective cost containment of reimbursements and risk through enhanced pricing methodologies:
  - Enhanced case rates reimbursement
  - Multitiered stop loss arrangements
  - Improved fee schedule management and maintenance
  - New per unit, per visits, per hour and limit per date of service (decremented) pricing
  - Upgraded ASC pricing qualifier configuration
  - Decimal driven percentages (e.g., 82.25%)

# Results that NetworX Pricer customers have reported:

- Improved pricing automation in excess of 98%
- Drove labor savings of as much as 30%
- Reduced contract-configuration time by as much as 75% in the claims adjudication process
- Leverage the integrated pricing and modeling capabilities
- Leverage NetworX Payment Bundling Administration Suite for episodic-based payment negotiations

## TriZetto services: Extending the advantages of NetworX Pricer

With a history of more than 60 NetworX Suite® product implementations, the TriZetto Services team stands ready to help you take advantage of the various features that the NetworX Pricer application has to offer. A key focus of the Services team is helping your staff gain product-specific knowledge and the skills with which to manage and operate NetworX Suite applications effectively and efficiently.

## **About Cognizant**

Cognizant's Healthcare Business Unit works with healthcare organizations to provide collaborative, innovative solutions that address the industry's most pressing IT and business challenges—from rethinking new business models, to optimizing operations and enabling technology innovation. A global leader in healthcare, our industry-specific services and solutions support leading payers, providers and pharmacy benefit managers worldwide. For more information, visit www.cognizant.com/healthcare.



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