

eBook

Pathbreaking user-friendly tools make it easy to innovate and sustain provider contracting

TriZetto[®] NetworX provider reimbursement solutions



Provider contract pricing configurations are complex, mission-critical methodologies that are time-consuming and costly to implement and maintain. Manual processes and reviews drive unnecessary expense, payment delays/mistakes and excessive financial liability. This can also hinder the ability to deploy innovative pricing arrangements, such as those related to value-based payment models.

The TriZetto[®] NetworX Suite[®] has a unique approach and proven tools to automate provider pricing, modeling and bundled payment programs.

Why Trust Cognizant?

Since 1994 Cognizant has been a trusted partner around the world, helping businesses innovate and modernize to stay competitive. Healthcare is no exception.

For over 15 years Cognizant's TriZetto NetworX solutions have proven effective time and again, used by over 85 health plans covering more than 189 million lives. It enables health plans to not only tackle these challenges but turn them into opportunities. In this ebook, we'll show you how.

Why NetworX should be at the top of any health plan's list

Our clients realize:

63%

Decrease in contract setup and configuration time/effort

17%

Decrease in readmissions for bundled episodes **27%** Decrease in medical costs for targeted

episodes of care

22%

Reduction in outlier claims status volume

79%

Increase in claims auto-adjudication



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The provider reimbursement landscape

NetworX provider reimbursement solutions are tightly integrated and directly interact with your claims systems. Combined, these solutions provide end-to-end capabilities, from pricing strategy to contract modeling and analysis, real-time claims adjudication pricing and episode-of-care administration.

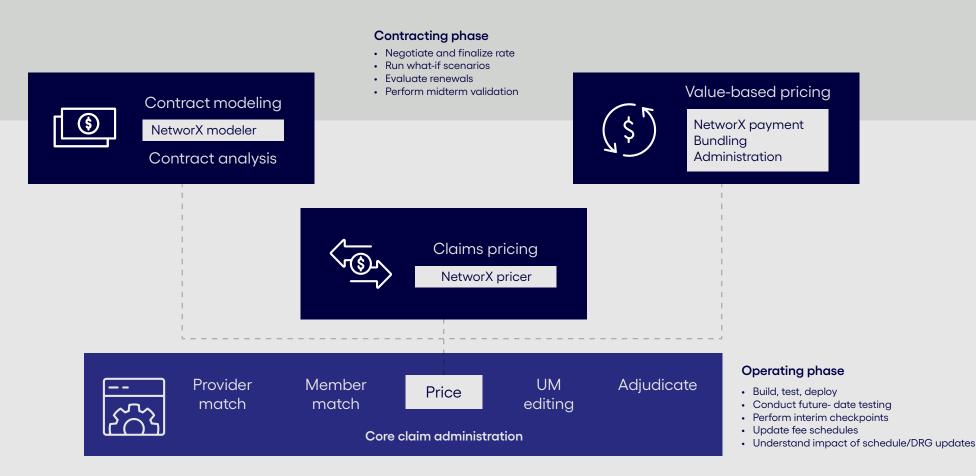


Figure 1: How NetworX fits into the provider reimbursement landscape





NetworX Modeler

At Cognizant we like to say, "If you can model it in Modeler, you can price it in Pricer."

One of the biggest challenges in provider contracting is automating the new contract terms in the claims adjudication system to ensure timely and accurate claim payments. This avoids a provider questioning if claim payments reflect the new contract terms.

NetworX Modeler resolves this issue in two distinct ways:

Contracting

By using the same pricing logic in both Modeler and Pricer, you ensure that what you've contracted for is accurately adjudicated and priced, automatically.

Build, test and deploy

Tools to build out contract models are designed for business users, not programmers, so your team can be more self-sufficient and agile. Testing can be performed on a broad base of historical claims, so your team gets an accurate read on what success will look like. Once modeling is complete, deploying the finished product into Pricer is about as easy as pressing a button.





NetworX Pricer

NetworX Pricer automates provider contract pricing for complex situations, regulatory requirements or different contract approaches, so core claims systems use accurate, allowable amounts for claims adjudication.

With Pricer you can:

- Automate pricing for multiple reimbursement methods using more than 350 pricing calculations, including DRGs, APGs, APCs, APR-DRG risk-adjusters and more
- Integrate with Medicare and Medicaid third-party grouper software
- Establish and share pricing methodologies for multiple providersat one time
- Manage multiple fee schedules for a single provider
- Compare fee schedules leveraging "lesser of" logic
- Administer multitiered outliers
- Create unique pricing hierarchies to manage complex commercial agreements





NetworX Payment Bundling Administration

NetworX Payment Bundling Administration works with NetworX Pricer and fully integrates with TriZetto® Facets® or TriZetto® QNXTTM to automate bundled payments for value-based or episodic pricing agreements.

It's a rules-based pricing engine that recognizes all medical services included in an episode of care, from multiple providers and multiple dates of service, to price them accordingly. In fact, it's the only certified vendor to use PROMETHEUS Analytics[®] during real-time claims adjudication.

With Payment Bundling Administration you can:

- Design varying bundled payment arrangements by identifying potential types of episode-based contracts and prospective providers to manage each episode
- Simultaneously run any form of bundle arrangement, including prospective and retrospective bundled payment engagements, using the same automated solution
- More easily manage integrated financial, operational and quality data to deliver value



Empowering the team

Together, the NetworX Suite of provider reimbursement solutions offers high value to your contracting team by providing:



More than 350 predefined pricing calculations to use from our growing library



Shared components that significantly reduce build and maintenance tasks



More than **150 qualifiers** to use in defining pricing criteria



97 preconfigured, certified PROMETHEUS episodes for bundled payments



Easy integration with CMS third-party grouper and pricer technology



Intuitive data visualization and reporting with drill down- and-through analysis



Rapid implementation and deployment

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NetworX can go live within four to eight months—a

fraction of the time it takes for disparate products that don't have the level of integration offered by NetworX

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With NetworX, payers can quickly ramp up and deploy new pricing methodologies, which opens new avenues for contracting, such as expanding into new lines of business, geographies or bundled payment models

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Automating and accurately administering provider contracts in real time during claims adjudication achieves greater pricing accuracy and automates pricing and administration of provider contracts



Real results speak for themselves

Here are two examples of specific challenges from two different health plan customers and the results that NetworX helped each achieve.





Transform claims operations to reduce backlog, lower adjustment requests and increase auto-adjudication and accuracy

Results:

76% reduced claims inventory

75% reduced interest payments on new claims

75% reduced provider adjustment inventory

Increased auto-adjudication rates from **65% to 88%,** eliminating **~1 million** pended claims annually



Consolidate multiple claims processing platforms onto a single system

Results:

Reduced net medical expense by 1%

Reduced CMS/Optum updates from three months to **one week**

Compressed over 2,500 default fee schedule tables to **48**

Exceeded ROI estimates by 7X



Key takeaways

NetworX provider reimbursement solutions are proven and scalable, enabling fast, flexible and successful implementations that take the risk out of developing provider contract pricing.

Pricing, modeling and payment bundling solutions fully integrate with each other to enable instant deployment of pricing models and bundles into operations.

Our solutions are fully integrated with Facets and QNXT core claims systems, and they're architected to easily integrate with other claims systems to reduce integration and maintenance expense.

For more information

To request a demo or speak with one our specialists about how NetworX provider reimbursement solutions can help your health plan address pricing complexity in today's evolving healthcare landscape,

please visit us at www.cognizant.com/trizetto/provider-reimbursement-solutions.





Cognizant (Nasdaq-100: CTSH) engineers modern businesses. We help our clients modernize technology, reimagine processes and transform experiences so they can stay ahead in our fast-changing world. Together, we're improving everyday life. See how at www.cognizant.com or @cognizant.

World Headquarters

300 Frank W. Burr Blvd. Suite 36, 6th Floor Teaneck, NJ 07666 USA Phone: +1 201 801 0233 Fax: +1 201 801 0243 Toll Free: +1 888 937 3277

European Headquarters

280 Bishopsgate London EC2M 4RB England Tel: +44 (01) 020 7297 7600

India Operations Headquarters

5/535, Okkiam Thoraipakkam, Old Mahabalipuram Road, Chennai 600 096 Tel: 1-800-208-6999 Fax: +91 (01) 44 4209 6060 6060

APAC Headquarters

1 Fusionopolis Link, Level 5 NEXUS@One-North, North Tower Singapore 138542 Tel: +65 6812 4000

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