# Cognizant® Intelligent Interactions

Where Al Meets Human

#### **EVOLUTION OF CX CENTERS AND RISE OF AI**

By 2020, customer experience (CX) will overtake price, product and service as the single biggest brand differentiator. Sharp focus on CX has become sine qua non for firms striving to succeed in the digital economy. Contact centers function as the vanguard for customer service initiatives, and effective service is pivotal to delivering superior CX. Today's companies need to re-invent their CX strategy with digital as the centerpiece to entice and excite the GenZ who will account for 40% of consumer base by 2020.

" **85%** of customer interactions will be managed by artificial intelligence by 2020"

- Gartner

" Enterprises must re-imagine their operation, with  ${\bf automation}$  and  ${\bf Al}$  at the center of their strategy "

- Forrester



# **Contact Center Present State**

- Focus on resolving problems
- ✓ Limited self-service
- Traditional business intelligence
- Customer segments drive business decisions
- ✓ Subscription and CAPEX based models

# Contact Center Future Panorama



- → 50% + issues resolved through self-service / Al bots
- Adaptive and self-learning systems for real-time Next Best Actions
- → Personalized CX based on user persona, EQ, preferences
- ✓ Innovative pricing plans, e.g., pay per minute

Digital bigwigs in the traditional online and ecommerce space are investing heavily in AI to bring a shift change to their CX. These solutions are also being launched to market and are being quickly lapped up by clients to redefine traditional contact centers.



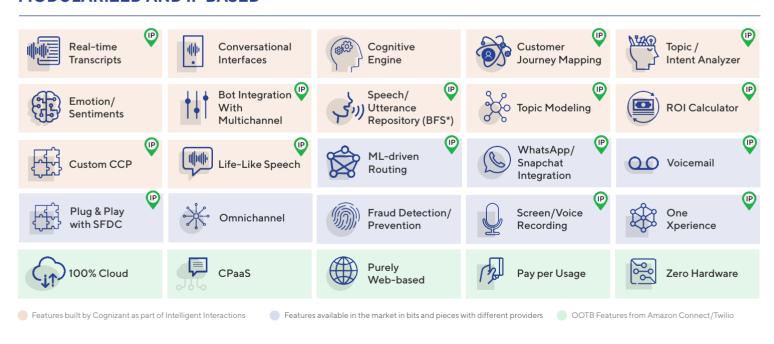


### INTELLIGENT INTERACTIONS

Cognizant's state-of-the-art digital contact center solution, named "Cognizant Intelligent Interactions," incorporates disruptive next-gen technologies that encompass cloud, omnichannel, self-service, advanced Al and cognitive capabilities built over best-in-class CX solutions to digitize our clients' contact centers and improve overall customer experience, ensuring readiness for tomorrow.



# **MODULARIZED AND IP BASED**



# HOW INTELLIGENT INTERACTIONS STANDS OUT IN THE MARKET

Functional Block	Features	Traditional Contact Center	Cognizant Intelligent Interactions
Platform	Public Cloud (License Based)	<b>~</b>	
	CPaaS (Usage Based)		~
Channels	Traditional - Voice/IVR, Email	<b>~</b>	~
	Digital - Chat, Video, SMS, Social, Co-Browse	<b>~</b>	~
	Digital Self Service - Chatbot, Voice Bot, Visual IVR	×	~
	Next-Gen Channels - WhatsApp, IoT, Google Home/Alexa	×	~
<b>⊉</b> ⊳ Media	Text and Voice	<b>~</b>	~
	Video and Image	×	~
Real-Time Intelligence	OOTB and Customized Reporting	<b>~</b>	~
	Speech and Text Interaction Analytics	×	~
	Cognitive - Emotion, Facial, Sentiment	×	~
	Machine Learning - Predictive Analysis	×	~
(ررکی Recording	Screen and Voice	<b>~</b>	~
	Single Unified Channel for Agent and Customer	×	~
Customer Journey	Omnichannel Customer Journey Maps	×	<b>~</b>

### **KEY OUTCOMES**



# **Business Outcomes**

- Personalized Customer Experience
- Increase in Upselling and Cross Selling
- √ 50% + reduction in TCO
- ▼ 15% increase in Self-Service Containment Rate improved CSAT, FTR, NPS, Digital Deflection
- 40% reduction in IVR abandoned rate, Reduce AHT, Churn rate



# **IT Outcomes**

- Zero infrastructure dependency
- ✔ Built for future with next-gen technology components
- ✓ Power of "On Demand" scalability
- Anytime Anywhere accessibility across devices and browsers
- ✔ Proven 99.95% availability of AWS stack

#### **Contact Center Transformation for a Leading US Bank**

A leading U.S. bank running a **traditional and legacy contact center** environment had **heavy CAPEX and OPEX costs, causing low CSAT**. Cognizant partnered with the client to transform its contact center into a next-gen experience center built on the **Amazon AWS stack - fully powered by AI**, blending CX solutions such as **cognitive, machine learning, NLU and voice biometrics** capabilities to drive CX 2020 goals.

15%

Increase in self-service containment rate

25%

Reduction in TCO



4 Months

Quick time to market



# Transforming Leading Life Sciences Major's US Contact Center

A leading Life Sciences major was running a traditional and legacy contact center environment, calling for upgrade and **not supporting new digital channels.** Cognizant collaborated with the client to transform its contact center into a next-gen experience center built on the Intelligent Interactions solutions, powered by both AWS and Twilio ecosystems.

50%

Significant reduction in TCO (approx).

Zero

Hardware dependency – purely web-based

21 Days

Quick time to marke<sup>.</sup>

# Contact Center Consolidation and Modernization for an Education Major in Australia

A leading education consulting major in Australia was struggling with high customer churn & increased cost of service due to fragmented and legacy technology systems. Cognizant was involved in a contact center modernization exercise and helped the company standardize business processes, consolidate systems and cloudify its landscape with a CPaaS-driven multi-channel platform on Twilio.

40%

Reduction in IVR abandoned rate

22%

Increase in call volume



2 Months

Ouick time to market

# Head Start to Transform **POC Offering**

We understand that enterprise transformation is a long journey We created an exclusive POC

- ✓ Enable up to 25 agents
- ✓ IVR with up to 3 main contact flows (English only) Enable Lex NLU within flows as appropriate
- ✓ Enable Lex Chatbot on web/mobile
- Skill-based routing for up to 3 skills
- ✓ Up to 2 API calls (via Lambda) to retrieve data elements (assumes web services) already exist)
- → Configure 1 Contact Control Panel
- Configure out-of-the-box reporting
- Enable call recording (if required)
- CTI configuration with SFDC or MS Dynamics for ANI based screen pop
- Configure up to 4 user roles/profiles (agent, supervisor, quality analyst, admin) and associated security profiles

#### **SOLUTION PARTNERS**











Engagement for

\$17.900

#### **REFERENCES**

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- (3) http://www.cio.in/analysis/google-bringing-its-human-conversational-ai-contact-centre

# Cognizant's EAS Practice

Cognizant Enterprise Applications Services (EAS) offers high-value digital & business transformation solutions in the areas of Customer Experience, Human Capital Management, Supply Chain Management, Finance/ERP and Digital Integration. Our digital & business transformation services cover the gamut from business Strategy & Advisory services, product consulting & implementation to post implementation value-enhancement services. Our group works closely with clients to simplify, modernize, secure and digitally enable their enterprise applications environment. We partner with major enterprise applications vendors such as SAP, Oracle, Salesforce and Pegasystems. Clients leverage our deep industry experience, analytical insights, and strategy and transformation capabilities to improve operational performance, as well as enhance employee productivity and engagement across the enterprise. To learn more, please visit https://www.cognizant.com/cognizant-digital-systems-technology/enterprise-application-services

#### **About Cognizant**

Cognizant (NASDAQ-100: CTSH) is one of the world's leading professional services companies, transforming clients' business, operating and technology models for the digital era. Our unique industry-based, consultative approach helps clients envision, build and run more innovative and efficient businesses. Headquartered in the U.S., Cognizant is ranked 193 on the Fortune 500 and is consistently listed among the most admired companies in the world. Learn how Cognizant helps clients lead with digital at www.cognizant.com or follow us @Cognizant.



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