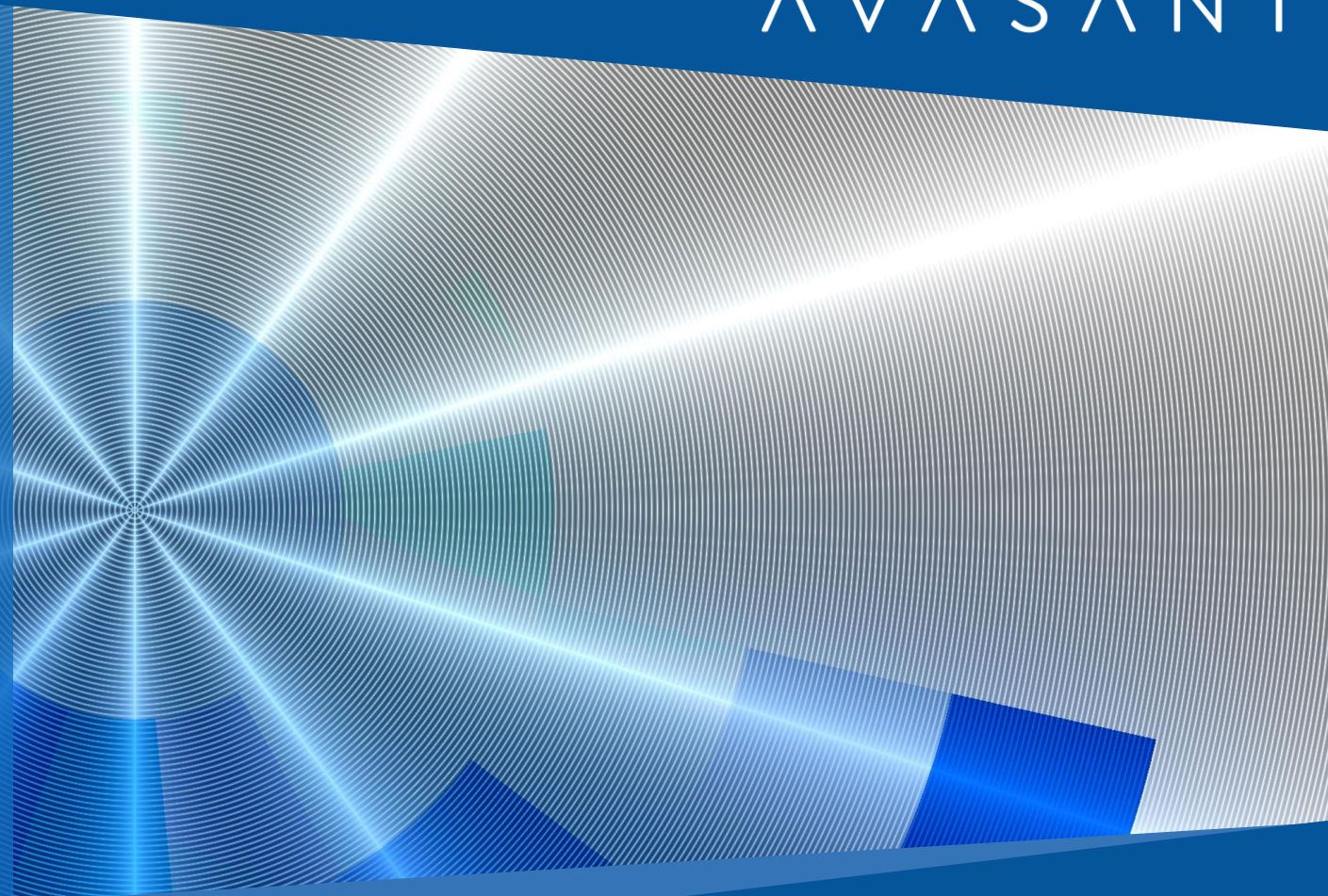




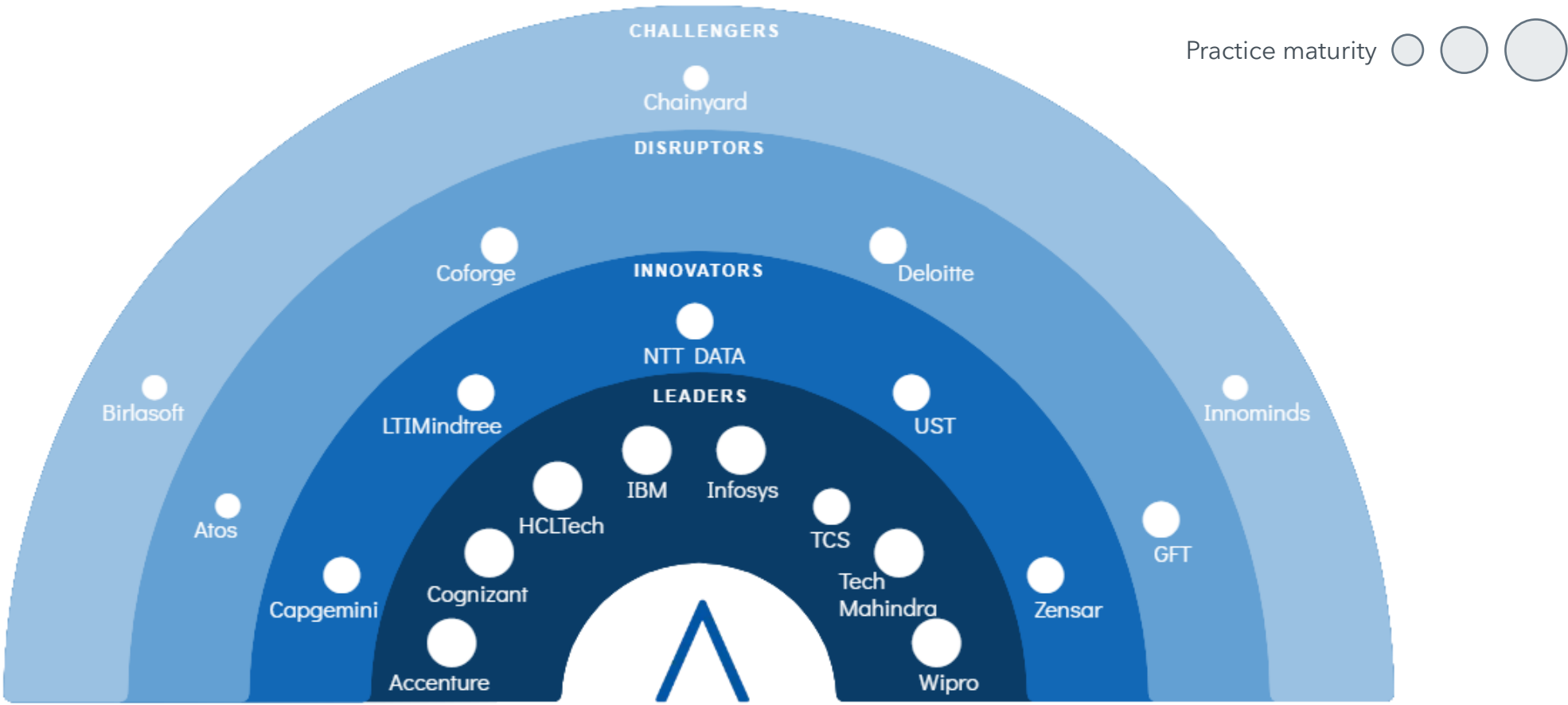
Blockchain Services 2025 RadarView™

Building intelligent, interoperable,
and production-ready blockchain
ecosystems

October 2025



Avasant recognizes 20 top-tier service providers offering blockchain services



Note 1: Assessments for Accenture, Atos, Birlasoft, Capgemini, Chainyard, Coforge, Deloitte, IBM, Innominds, LTIMindtree, NTT DATA, Wipro, and Zensar were conducted based on public disclosures and market interactions only.

Cognizant: RadarView profile



Practice maturity ★★★★★
Partner ecosystem ★★★★★
Investments & innovation ★★★★★

Adopts a technology-agnostic, multicloud approach with blockchain platforms and integrates these with emerging tech, achieving 100% POC-to-production conversion in key sectors.

*GUI: Graphical user interface

Practice overview

- Practice size: 50-70
- Active clients: 10
- External certifications: 44
- Delivery highlights: Has key delivery centers for blockchain services in London, Dubai, and India

\$5M-\$10M

Revenue from blockchain services in 2024-2025

20%-30%

Growth rate of blockchain services in 2024-2025

Key IP and assets

- Blockchain Platform as a Service (BPaaS): A UI-based tool for provisioning blockchain nodes, deploying applications, and onboarding nodes to the network
- Code Generator - Corda: A GUI* application that generates states, flows, and contracts for Corda, reducing development effort
- Clinical data sharing: A prototype to demonstrate blockchain-enabled sharing of interoperable healthcare records

Client case studies

- Developed a blockchain-powered Digital Vault for a federal entity of the UAE, enabling citizens to securely store and share official documents. The solution leverages decentralized identity and verifiable credentials, giving users full control over their data. It also supports selective disclosures and enhances trust across government and private sector services.
- Delivered its BPaaS solution on Azure for a global food and beverages firm, digitizing the management of advertisement and marketing spend among franchises. The platform streamlines spend alignment and transaction tracking, ensures data privacy, and eliminates reconciliation delays by integrating with ERP systems and providing comprehensive governance and support.
- Created a blockchain solution for a multinational pharma company to digitize product leaflets, addressing challenges of unstructured digital versions, increased supply chain costs, and time-consuming updates. It leveraged Quorum blockchain and Azure cloud to provide a sustainable and privacy-preserving approach for leaflet management, reducing overall supply chain costs.

Key partnerships

Blockchain platform providers

Hyperscalers

Academia

Industry consortia

Sample clients

- A bank in Europe
- A multinational insurance firm
- A multinational pharma company
- International Consortium of Oil & Gas Producers
- National Securities Depository Limited (NSDL)
- A global food and beverages firm
- A multinational corporation specializing in digital automation and energy management
- A federal entity of the UAE

Industry coverage

Aerospace & defense
Banking
Financial services
Government
Healthcare & life sciences
High-tech
Insurance
Manufacturing
Nonprofits
Retail & CPG
Telecom, media & entertainment
Travel & transportation
Utilities & resources

Darker color indicates higher industry coverage through digital services



Cognizant: RadarView profile

Analyst insights

Practice maturity



- With a decade of experience in blockchain, Cognizant has established a strong presence across the entire blockchain value chain, conducting over 40 solution experiments with clients. It has the most blockchain clients and generates the highest revenue from banking, government, healthcare, and retail. Notably, 60% of its blockchain projects are in production, achieving a 100% conversion rate from POC to production in government, healthcare, and retail.
- Cognizant's blockchain practice stands out through three key differentiators: a technology-agnostic approach that ensures interoperable and vendor lock-in-free solutions deployable in multicloud environments; a community-based engagement model that leverages accelerators such as Chain Code, Flowsource, and BPaaS to speed development and enhance quality; and strong industry relationships and domain expertise spanning over 25 blockchain frameworks.
- It is integrating blockchain with emerging technologies to deliver advanced solutions across industries. In retail, it has deployed a blockchain-based platform for marketing spend management, integrating ERP systems using technologies such as SAP and Oracle. It is also piloting farm-to-pack traceability using IoT and AI. It has developed POC projects for AI-driven fraud detection in banking and IoT-based supply chain tracking with 3D printing in logistics.

Partner ecosystem



- Cognizant delivers blockchain solutions using a diverse set of platforms, with 50% of deployments on Hyperledger Fabric, 20% on Quorum (now being upgraded to Hyperledger Besu), and the rest on R3 Corda, Polygon, and Hyperledger Besu.
- Along with blockchain platform and solution providers, it partners with hyperscalers such as AWS, Azure, and Google Cloud. These collaborations span joint pipeline management, joint go-to-market initiatives, training, certification, and developer showcases. Recently, Cognizant submitted joint proposals with R3 for a bank and an oil and gas company in Europe and partnered with Google to deliver blockchain-backed solutions for multiple clients. It also conducts joint enablement sessions with partners, ensuring robust infrastructure, innovation, and market reach through these alliances.

Investments and innovation



- Cognizant's blockchain talent development strategy emphasizes a strong certification culture, with employees earning credentials in key blockchain technologies. Certifications include Corda Developer, Certified Blockchain Expert and Developer, NFT and Metaverse Expert, Hyperledger Fabric Certified Practitioner, Ethereum Developer, and a Quorum-related certification. Internal programs such as Blockchain 101 and 102 enhance foundational skills. Additionally, partnerships with educational institutions, hands-on labs, and hackathons ensure the workforce stays skilled in blockchain innovation.
- It collaborates with academic and industry bodies to advance blockchain innovation, including membership on the board of studies at PVP Institute of Technology. It is also part of the Synaptic Health Alliance, where it partners with healthcare firms to develop decentralized solutions for provider data management.

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