

**Cognizant Digital Operations: Retail & Consumer Goods** 

Transform business operations to unlock value and deliver next-generation digital experiences



Today's retail and consumer goods companies are challenged to develop deeper customer relationships, enable and empower customers, create exceptional experiences and bring digital into every function of sales, support, merchandising and finance operations.

In this digital era, intelligent and agile operations are critical for success. Organizations need to bring together business process transformation, digital platforms and automation to keep pace with customer demands and market trends. Data, analytics and artificial intelligence (AI) must be used to understand customers and growth opportunities. To adapt to an evolving marketplace, traditional operations like sales, customer service, data management, content management, finance and marketing operations should adapt digital transformation and managed services to maintain high levels of efficiency and speed while optimizing the total cost of ownership.

Cognizant runs digital operations for some of the largest enterprises and leaders in the retail and consumer goods marketplace. We combine deep industry and domain experience with our digital transformation capabilities and global scale to help our clients meaningfully engage and grow customer relationships, sales and revenue while optimizing cost and efficiencies in operations.

Learn why over 30,000 retail stores work with us and why Everest named Cognizant a Leader in Business Process Services Delivery Automation.

## How we work

## Consulting

We help you reimagine operations to solve complex performance, customer experience and cost issues. Using a digital first approach to transformation, we bring together digital platforms, intelligent process automation, Al and other digital capabilities to improve operational speed, efficiency and agility.

#### Implementation

We bring your digital plans to life by transforming your processes, technology and workforce to minimize friction and reduce risk throughout your enterprise. Combining industry expertise with domain knowledge, we ease the pain of implementing digital operations.

## Managed services

We simplify how you work and reduce your total cost of ownership through the combination of people, processes and technology delivered as a service. Implementing outcomebased commercial models, we share the risk and reward of achieving your goals.



Retail and consumer goods companies are increasing sales 33% with intelligent order management.

## The retail & consumer segments we serve

## **Consumer goods**

Apply business process transformation to improve sales and marketing, customer service and finance processes, enhance customer experience and grow market share.

#### **Department stores**

Combine intelligent digital platforms and managed services to improve supply chain management and customer service, agility and adaptability.

#### **Discount stores**

Implement digital operations to optimize merchandising and improve supply chain efficiency and product mix management to improve customer retention and growth.

#### **Grocery and pharmaceutical retailers**

Bring together cloud, data, automation and AI to improve pricing and inventory management, sales and service operations, and end-to-end customer experiences.

## Specialty retailers

Transform business processes to innovate customer experiences across on-site and digital channels and to improve agility to adapt to constant change.

## Food service companies

Transform sales operations and customer service and, by bringing in a proven digital operations playbook to lift revenue, deliver a next-generation omnichannel customer experience and business outcomes.

## Our offerings and platforms

## Cognizant® Digital Finance and Accounting

Transform finance and accounting operations into a value generator for your organization. Apply next-generation digital capabilities to enhance existing investments and turn procure-to-pay, order-to-cash, record-to-report and financial planning into valuable business insights.

## Cognizant® Digital Customer Service

Recognize new revenue-generating opportunities for your organization with next-generation customer service. We enable you to deliver proactive, predictive interactions across all your customers' preferred channels to deliver more efficient, effective and enriched experiences.

## **Cognizant® Digital Store Support**

Ensure uptime of stores to reduce revenue leakage and employee downtime and to increase customer satisfaction. Digital store support services enable quicker issue resolution and faster checkouts.

## Cognizant® Digital Content Management

Gain improved revenue through robust and digitized content management processes. This will ensure content accuracy, consistency of data, enriched images with image digitization and smart labeling. Ultimately, you'll have a seamless experience on ecommerce platforms achieved through advanced analytics, automation and data extraction technology.

## Cognizant® Next Gen Customer Service and Sales Operations

Integrate CRM, customer-interaction channels, advanced analytics, marketing and human-centric process design to achieve digital transformation through our omnichannel solutions. We help you deliver superior customer interaction experiences, a committed revenue list, improved acquisitions, reduced churn, operational efficiencies and flexible commercial models.



Over 30,000 retail stores and restaurant locations rely on Cognizant solutions.

## In the real world



A large food and beverage company wanted to upgrade its customer engagement capabilities from telephone-only contacts but had limited resources. We deployed our Next Gen Customer Service and Sales Operations Solution, an integrated offering encompassing omnichannel contacts, business-to-business ecommerce, marketing automation and advanced analytics to manage sales operations. The outcomes included a \$150 million uplift in sales and a 20% increase in contact center productivity.



A leading grocery retailer was looking to redesign store technology service and support for its business operations. We implemented our **Digital Store Support Solution to optimize store** technology support, speed issue resolution and reduce cost of operations. As a result, help desk critical issue escalations dropped by 66%, average handling time (AHT) for service calls dropped by 40% and the average time for IT-issue ticket resolution decreased from 20 hours to four hours.



A leading U.S. footwear retailer was seeking to improve its customer experiences. To meet its needs, we deployed intelligent automation across its operations. The combination of automation-for-order status retrieval along with real-time customer support and order analytics resulted in a 28% reduction in AHT and 1.2 million ecommerce transactions supported per year.

## What sets us apart

#### **Industry experience**

Nine of the top 30 global retailers and two of the top four global distribution companies trust and rely on us to solve complex business, operations and technology issues.

## Digital talent

Our retail and consumer goods operations specialists help clients develop, implement and manage improved operating models and optimize customer experiences across North America, Europe and APAC.

## Global delivery centers

Clients benefit from over 100 delivery centers located across the world, strategically positioned to provide cost-effective and integrated nearshore, offshore and onshore managed services, innovation labs and centers of excellence.

#### Digital ecosystem

Our business is uniquely organized across digital business, digital operations, and digital systems and technology to provide clients everything they need to tackle enterprisewide digital transformation and gain an edge over their competitors' niche capabilities.

## **Alliances**

We maintain over 248 partnerships with industryleading technology companies and routinely grow capabilities and upskill associates to keep clients' solutions at the forefront of industry innovation and breakthrough digital technology advancements.

#### **Subscription services**

Managed services are backed by outcomeoriented commercial models that help clients instantly lower total cost of ownership and provide simple and predictable pricing, similar to today's leading consumer subscription services.



# Cognizant—a recognized leader

Leader in Robotic Process Automation Services FORRESTER® Q4 2019 Vendor Assessment

Everest Group®

PEAK

MATRIX®

Leader in Business Process Services Delivery Automation 2018 Vendor Assessment

FORRESTER®

Leader in Digital Process Automation Service Q3 2018 Vendor Assessment

## By the numbers

9 of the top 30 global retailers use Cognizant's services and solutions

2 of the top 4 global distribution companies use Cognizant's services and solutions

Ranked 193

100+
global delivery centers

## Connect with us



Sandeep Bhasin
Sandeep.Bhasin@cognizant.com
Phone: +1 201 286 9762
In. Connect on LinkedIn

## **About Cognizant**

Cognizant (Nasdaq-100: CTSH) is one of the world's leading professional services companies, transforming clients' business, operating and technology models for the digital era. Our unique industry-based, consultative approach helps clients envision, build and run more innovative and efficient businesses. Headquartered in the U.S., Cognizant is ranked 193 on the Fortune 500 and is consistently listed among the most admired companies in the world. Learn how Cognizant helps clients lead with digital at **www.cognizant.com** or follow us **@Cognizant**.

# Cognizant

## **World Headquarters**

500 Frank W. Burr Blvd. Teaneck, NJ 07666 USA Phone: +1201 801 0233 Fax: +1201 801 0243 Toll Free: +1888 937 3277

## **European Headquarters**

1 Kingdom Street Paddington Central London W2 6BD England Phone: +44 (0) 20 7297 7600 Fax: +44 (0) 20 7121 0102

## **India Operations Headquarters**

#5/535 Old Mahabalipuram Road Okkiyam Pettai, Thoraipakkam Chennai, 600 096 India Phone: +91 (0) 44 4209 6000 Fax: +91 (0) 44 4209 6060

© Copyright 2020, Cognizant. All rights reserved. No part of this document may be reproduced, stored in a retrieval system, transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise without the express written permission from Cognizant. The information contained herein is subject to change without notice. All other trademarks mentioned herein are the property of their respective owners.