

Unleash your business value with Guidewire InsuranceSuite and Guidewire Cloud Platform

Whether you're starting your digital transformation journey or need to optimize it, Cognizant can lead you to success.

To stay relevant and competitive in today's business environment, insurers are embarking on a digital transformation to quickly develop products, assess claims and provide satisfying omnichannel customer experiences. Along with platform consolidation, legacy modernization, scalability of applications and access to real-time data, migrating to and optimizing the cloud has become a top priority for carriers.

Enter Cognizant and Guidewire. Whether you've just begun your cloud migration or need to get it on track, we can advise and see you through it.

If you're looking to...

- Improve customer and agent
 experiences
- Reduce customer churn
- Accelerate time to market
- Reduce operating costs

Cognizant can help you...

- Gain agility, speed and responsiveness in your core platforms
- Modernize underwriting, billing and new product launches
- Refine your business strategy

Cognizant and Guidewire: Reliable partners for cloud-based P&C

Guidewire InsuranceSuite offers the Industryleading P&C Insurance Cloud Platform. It is the solution that insurers trust to engage, innovate and grow efficiently and support their core business processes. Cognizant is a Guidewire Global Premier PartnerConnect Consulting partner, helping carriers around the globe on their transformation journeys. We combine deep delivery experience with a robust set of accelerators and tools that drive implementation success, predictable outcomes and clear business value.

Through this Guidewire/Cognizant partnership, you gain both an industry-leading software platform and a skilled consultant and integrator for your transformation journey. When the Guidewire Cloud Platform is combined with Coanizant's deep domain expertise, vou can transform the way you use InsuranceSuite applications to:

- Create, launch and manage new insurance products
- · Simplify how analytics insights are put into action
- Reduce upgrade costs.

Today's forward-thinking insurers rely on Cognizant's Guidewire Practice to easily move on-premise core systems to the cloud, reducing costs and complexity and increasing agility in adopting off-the-shelf value-add applications.

About Guidewire InsuranceSuite

When deployed via Guidewire Cloud, Guidewire InsuranceSuite is a set of applications and complementary modules that form a cohesive technology platform that supports all lines of business and promotes sales, service, and underwriting excellence across the organization. With a single source of truth for all customer, transactional and financial data, insurers can gain analytic insight and give customers an omnichannel experience.

How carriers benefit through adoption of Guidewire Cloud Platform and Cognizant's Guidewire Practice experience

With Cognizant's Guidewire Practice, insurers can move to cloud-based platforms, like Guidewire's Cloud Platform (GWCP) and software-asa-service (SaaS) offering. Doing so benefits you in four key ways:



- pre-built capabilities
- Revamp product innovation through APD (Advanced Product Designer)
- Simplify claims management and boost customer loyalty and value by making automation the default while reserving claims adjusters for more complex situations
- · Increase scalability and ensure consistency of performance for agents and insureds
- Improve analytics by reducing cycle times and speeding availability of data



Quickly implement new products or rationalize existing products, so business users can create new products and refine existing product and policy lines



- Digitize product systems for faster time to market for rate changes and new products
- Streamline integration builds using the Cloud Integration gateway/layer
- Facilitate seamless customer experience and increased support for agency and broker sales processes
- Connect apps and services from your enterprise to Guidewire without having to make changes to the code base. Auto-generation of line-of-business (LOB) APIs provide access to product configurations without coding.

Broader ecosystem to harness SaaS

• Tap into broader prepackaged collections of line-of-business content and applications through Guidewire GO products

- Focus on strategic core capabilities while Guidewire runs the infrastructure
- Benefit from the Guidewire
 Cloud tiered commitment on
 system availability and service
 restoration capability

Lower operating costs



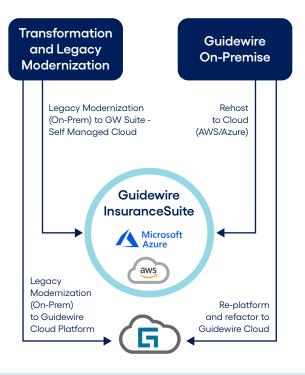
- Increase savings and reduce operating costs by going into the Guidewire Cloud to leverage SaaS infrastructure, software support and hardware
- Save on future updates to the product delivered as part of the offering
- Increase value and reduce cost through day-to-day sustainability and maintainability of the technology

How Cognizant can help

What is your Guidewire Cloud implementation strategy? Upgrading your on-premise applications? Implementing a greenfield InsuranceSuite application? Building a self-managed cloud followed by Guidewire Cloud? Whatever strategy you're considering, Cognizant consultants can help you determine if it's the right choice for your business.

As a leader in helping carriers on their cloud journeys, clients turn to us to craft a well-architected Guidewire Cloud strategy that helps reduce infrastructure, maintenance and license costs. We'll work with you to determine which workflows should move from on-premises to cloud first to gain the largest and fastest business benefits and ROI. With Cognizant, you can enjoy a swift, reliable and predictable implementation.

Cognizant/Guidewire Cloud Journey Options



6 key focus areas

Based on our experience helping carriers maneuver cloud adoption, we recommend that carriers focus on these six key areas as they embark on a Guidewire SaaS journey.

Business Operations

- Feature adoption and workflows
- Line of business (LOB) rollout sequencing
- Operational reporting

Application / Feature Strategy

- Enterprise cloud strategy What moves to the cloud vs. what stays in enterprise?
- Repurchase (adopt new) vs. re-host / re-platform vs. re-factor / re-architect
- Version upgrades

DevOps

- Environment and release management
- Continuous integration / continuous delivery (CI/CD) pipeline and tooling
- Cloud observability

Out-of-the-box (OOTB) Conformance

- Level of OOTB conformance
- Behavior-driven development (BDD) approach for requirements
- Technical debt reduction
- · Guidewire Cloud Assurance

Data Strategy

- Data pull from cloud to enterprise
- Conversion and data migration strategy, if applicable

Integrations

- Portal integration
- Enterprise connectivity and transaction volumes
- Middleware integration patterns

Best practices for a successful cloud journey

To ensure a successful implementation from an on-premises platform to the Guidewire Cloud platform, Cognizant adheres to five core guiding principles:



Choose the right cloud strategy and security for your business

Begin with a cloud assessment to identify technical aspects related to your cloud migration. Conduct a complete review of your IT infrastructure and goals to objectively assess which migration approach is most appropriate for your systems, network and applications. Your assessment should cover core platform features that should be adopted. You should also determine which components will move to Guidewire Cloud—enterprise content and document management, reporting management systems, financial systems, etc.—and address which areas you want to gain scalability with the migration activity. Because the Guidewire Cloud platform offers all the benefits of a typical SaaS model, it helps you focus more on the business-driven value chain and less on infrastructure, security and DevOps, which are delivered by Guidewire.

In the Guidewire SaaS option, Guidewire also manages performance and capacity monitoring, firewall management, intrusion detection and disaster recovery, among other aspects. The self-managed option offers flexibility and control over your cloud ecosystem with other enterprise cloud applications, environmental needs and sizing. In both scenarios, ensuring adoption of your enterprise or best-in-class strategies for DevOps and cloud-specific standards and guidelines is key.

Determining the right strategy, as well as the right-fit solution, requires a deep understanding of both choices and how they align with the organization's vision and cloud strategy. With our extensive expertise enabling clients to progress through the entire spectrum of this lifecycle, we can help you determine the right strategy and make quicker decisions.

2 Follow Guidewire Cloud standards

A primary ingredient of cloud journey success is adherence to cloud standards and best practices set by Guidewire. You'll need a thorough understanding of Guidewire guidelines, processes and tools to achieve a seamless transition.

Guidewire's cloud certification program ensures the required skills and competencies to work with carriers. Cognizant is one of few partners that has earned all of the following Guidewire specializations: PolicyCenter[™], ClaimCenter[™], BillingCenter[™], Cloud and Testing Standards. We are also among a very select few with the accreditation for Americas—Cloud Global delivery. This ensures that we can bring the right talent to your engagement, with cloud certification across program managers, technical architects, leads, functional leads, business analysts, developers and testers.

3 Plan your data strategy carefully

For your core platform, you need a robust cloud data strategy that coexists with your enterprise data strategy. Once your Guidewire Insurance-Suite application is in the cloud, you need continuous access to various data points to ensure business sustainability, prepare Al/data models and calibrate your strategy.

You also need ongoing adherence to industry mandates and other process controls for day-today operations. Cognizant has deep experience in bringing together product expertise, a consolidated view of your insurance domain and other data elements required for success.

Insurers deal with an enormous volume of data on a daily basis. As you choose your data strategy, it's important to determine which data is important for the business and for regulatory aspects. Keeping a futuristic vision in mind, select which data is critical; non-critical data may reside in data lakes or other secondary locations.

4 Ensure business continuity during cloud migration

When moving to the Guidewire Cloud platform—whether self-managed or managed by Guidewire—migrating legacy data is a key aspect of ensuring business continuity. This typically involves extracting, transforming and loading data into the target database. However, it can be difficult to create an optimal conversion strategy, depending on your current system's complexity, amount of customization and need for unique features or capabilities not available on the Guidewire platform. The right strategy will also differ for policy versus claims versus billing.

But these obstacles can be overcome. With a 100% success rate in cloud data migration, Cognizant is a leader in executing multiple large-scale conversion engagements. We've helped a wide range of clients, with complex legacy data architectures, to convert data seamlessly. And depending on the Insurance-Suite application, Guidewire also has multiple channels and tools available to ensure success.

5 Orchestrate co-existence of systems thoughtfully

Complexity arises when you want to continue using separate disparate systems for similar offerings, even after opting for Guidewire Cloud. While various business demands and limitations can drive this need, your ecosystem still must ensure that business stakeholders gain a single consolidated view of market performance and associated data elements for business-critical decision-making. The key to success is devising the right strategy to support the co-existence of multiple systems that perform similar functionality of day-to-day operations, reporting and analytics. Performing a proper cut-off and embracing complete movement into core platforms are critical to enjoy the true value of moving to the Guidewire Cloud Platform.

Cognizant has successfully supported clients with multiple platforms by leveraging multiple automation opportunities, process enablers and solution accelerators or tools—resulting in a solution that achieves desired results.

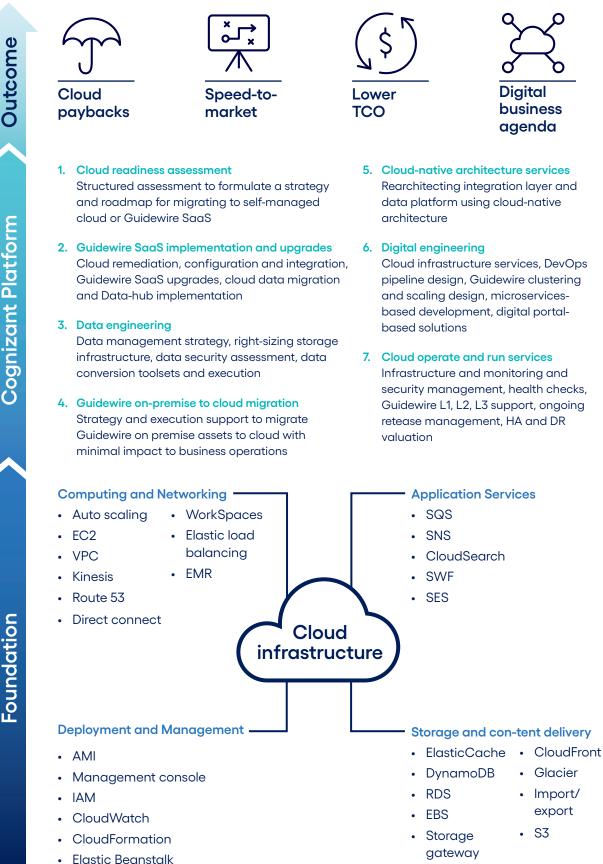


Why choose Cognizant as your Guidewire Cloud partner

- Adopts a comprehensive approach for unlocking business value leveraging the power of Guidewire's solution on one hand and accelerated Industrialized delivery methodology on the other, to ensure fast & commitment driven delivery approach
- Distinguishes from the "Traditional Approach" of migration, by doing detailed impact assessment on Ecosystem redesign/uplift and availability timeline
- A wide range of reusable **solution enablers** to expedite your cloud journey, either to Guidewire SaaS or private cloud
- Extensive experience collaborating with the Guidewire Cloud Assurance Team to help clients adhere to **standards and guidelines**

- Vast experience helping clients with the on-premise-to-cloud journey end to end, including infrastructure planning, security, program execution, delivery, quality assurance and ongoing support and maintenance
- A large pool of skilled and certified Guidewire team members: technical leads, business analysts, developers, testers and program managers
- Expertise with cloud upgrades and implementations for **Insurance Suite** applications (Policy Center, ClaimCenter and BillingCenter) and Guidewire data services (DataHub, InfoCenter, Cloud Data Access) in a hybrid agile-delivery execution model
- Experience helping carriers **rationalize** marketpenetrable products while adopting Guidewire cloud platform

Cognizant's robust Guidewire Cloud service offerings





About Cognizant's Insurance Practice

Cognizant is a leading global services partner for the insurance industry. In fact, seven of the top 10 global insurers and 33 of the top 50 US insurers benefit from our integrated services portfolio. We help our clients' businesses run better by driving greater efficiency and effectiveness. Simultaneously, we help their businesses run differently through innovation and transformation for the future. Cognizant redefines the way our clients operate, from increasing sales and marketing effectiveness, to driving process improvements and modernizing legacy systems, to sourcing business operations. Visit us at Guidewire Implementation & Digital Strategy.

Talk to us today about how Cognizant's approach to Guidewire Cloud migrations can help you transform your organization to compete in today's challenging environment. Reach us at Guidewirecenter@cognizant.com.



Cognizant (Nasdaq-100: CTSH) engineers modern businesses. We help our clients modernize technology, reimagine processes and transform experiences so they can stay ahead in our fast-changing world. Together, we're improving everyday life. See how at www.cognizant.com or @cognizant.

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