cognizant®

TriZetto Third Party Administration Solution

Meet the dynamic needs of the self-funded market with our modular solution designed for Facets and QNXT.

Employers are increasingly turning to self-funded plans to offer affordable healthcare benefits to their employees. Now you can unlock opportunities in the self-funded market while your organization maintains the cost efficiencies of operating a single core platform. Our TriZetto® Third Party Administration Solution delivers capabilities required for third-party administration (TPA) and self-funded benefit plans while tapping into the versatility and power of Facets® and QNXT™.

Powered to meet the unique needs of self-funded plan administration

Successfully implement self-funded benefits plans with the TriZetto Third Party Administration Solution module. Our module has the critical capabilities necessary to efficiently administer self-funded plans, including:

Near-real-time reinsurance tracking. Ensure catastrophic and/or excessive aggregate claims are properly routed to your customers' stop-loss insurance. Our module automatically captures specific deductible and aggregate accumulation data in near real time as claims are processed. Claims exceeding set deductibles are flagged for reinsurance processing.

Claim fund accounting. Provide your customers with accurate accounting information and reconciliation through automated tracking and detailed reporting of outgoing claim payments and refunds. Your customers will have the data they need to support their plan funding options and monitor spending.

Complementary core administrative functions in Facets and QNXT. We extended the powerful core functionality of Facets and QNXT into the TriZetto Third Party Administration Solution. The module and platforms integrate to deliver the following:

- Benefit configuration capabilities that identify whether a claim or service should be funded by the employer or is eligible for specific or aggregate reinsurance payment
- Integration of third-party payer data, such as prescription drug benefits paid by a pharmacy benefit manager, for accurate accumulator and deductible calculations
- Ability to withhold reinsurance-eligible claims from a payment cycle
- Linking plan to reinsurance and claim fund identifiers
- Limiting provider payment adjustments to a single claim fund account

Equipped for success in serving the self-funded market

Our TriZetto Third Party Administration Solution delivers these additional features and benefits to help your organization rapidly grow its self-funded business:

Faster speed to market through integration with Facets and QNXT. Our rule-based configuration allows easy setup and administration of benefit plans without IT assistance so you can launch self-funded administration services more quickly.

Navigate the intricacies of reinsurance with ease to ensure claims are routed correctly and efficiently to mitigate your customers' financial risk.

Manage and reconcile multiple funding sources to give your customers accurate, timely data.

Reduced total cost of ownership from the ability to manage all lines of business, including self-funded benefits plans, from a single core platform.

Continued compatibility with future releases of Facets and QNXT because we engineered the TriZetto Third Party Administration Solution module to work exclusively with our core platforms.

Put our 30+ years of TPA experience to work for you

Launch or enhance your self-funded business with high levels of performance, efficiency and productivity with the TriZetto Third Party Administration Solution module for Facets or QNXT. Our unique combination of experience serving TPAs for three decades, modular reinsurance and claim funding capabilities, and powerful comprehensive core platform functions will help you win in the self-funded marketplace. For more information visit www.cognizant.com/trizetto

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