### Data sheet

## TriZetto® NetworX Pricer®

## Using precision to overcome complexity

Whether the goal is to better administer Medical Loss Ratio (MLR), better optimize the delivery of care, or manage new reimbursement standards for Medicare and Medicaid, payers are increasingly implementing sophisticated contract terms and pricing methodologies in their provider relationships.

Simply reconfiguring outdated payment processes in the attempt to accurately price higher degrees of claim complexity is not enough to meet these new demands. Advanced technologies that can process these highly complex claims while efficiently and reliably managing their significant volume are essential in today's healthcare landscape.

# TriZetto<sup>®</sup> NetworX Pricer<sup>®</sup>: Patented technology and continued innovation

The NetworX Pricer application helps payers establish a foundation that allows rapid response to these and future market changes—driving competitive differentiation and increased value.

NetworX Pricer is part of the Cognizant line of TriZetto® Healthcare Products—a portfolio of software products that help healthcare organizations enhance revenue growth, drive administrative efficiency, improve cost and quality of care and improve the member and patient experience.

## Key Features of the TriZetto NetworX Pricer Application

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- Growing library of more than 350 pricing calculations
- Extensive ability to define criteria using more than 150 qualifiers
- Integration with Medicare, Medicaid third-party grouper and pricer technology
- Sharable components reduce build and maintenance
- Single page view of all pricing terms for a given contract



# This patented pricing application enables payers to:

- Automate pricing for multiple reimbursement methods utilizing more than 350 pricing calculations, including DRGs, APGs, APCs, APR-DRG risk-adjusters and more
- Integrate with Medicare and Medicaid
  third-party grouper technology

- Establish and share pricing methodologies for multiple providers at one time
- Manage multiple fee schedules for a single provider
- Compare fee schedules leveraging
  "lesser of" logic
- Administer multiple-tiered outliers
- Create unique pricing hierarchies to
  manage complex commercial agreements



NetworX Pricer can be used as a stand-alone solution or integrated with both the TriZetto® Facets® and TriZetto® QNXT<sup>™</sup> core administration systems to further increase administrative efficiencies. Additionally, a single instance of NetworX Pricer can be used in conjunction with multiple core claim systems.

NetworX Pricer plays a key role in the claims adjudication process, with patented technology that increases automation and efficiency. Integration with multiple legacy systems provides a "single source of fact," enabling users to price claims across all lines of business consistently and accurately.

## TriZetto<sup>®</sup> NetworX<sup>®</sup> Pricer. Increase efficiency. Decrease costs

This advanced pricing application gives payers a single pricing platform that allows:

• Fast, accurate pricing of claims, regardless of the complexity of applicable terms

- One-time set up of a claims-system interface, from a single source or multiple sources
- Easy configuration of claim-pricing, reimbursement criteria and rules
- Ability to create many fee schedules using a single base schedule eliminating redundant maintenance
- Sharing common rate structures for multiple contracts provides pricing consistency and streamlines updates
- Printing of the NetworX Pricer rate sheet for inclusion with the contract.

# Extending the advantages of TriZetto<sup>®</sup> NetworX<sup>®</sup> Pricer.

In addition to TriZetto NetworX Pricer, we offer an extensive line of solutions and services that harness the power of digital to optimize your business. Achieve new levels of performance and efficiency with Digital Business, Digital Operations, and Digital Systems and Technology capabilities from Cognizant.



For more information about how the Cognizant line of TriZetto Healthcare Products can help you enhance revenue growth, drive administrative efficiency and improve cost and quality of care, call 1-800-569-1222 or visit **www.cognizant.com.** 

### **About Cognizant**

Cognizant's Healthcare Business Unit works with healthcare organizations to provide collaborative, innovative solutions that address the industry's most pressing IT and business challenges—from rethinking new business models, to optimizing operations and enabling technology innovation. A global leader in healthcare, our industry-specific services and solutions support leading payers, providers and pharmacy benefit managers worldwide. For more information, visit **www.cognizant.com/healthcare**.



Cognizant (Nasdaq-100: CTSH) engineers modern businesses. We help our clients modernize technology, reimagine processes and transform experiences so they can stay ahead in our fast-changing world. Together, we're improving everyday life. See how at www.cognizant.com or @cognizant.

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