Analyst quote

"The banking sector is undergoing profound transformation fueled by intensifying regulatory mandates, the need for cost rationalization due to margin pressure, and the imperative to deliver seamless and digital-first customer experiences. In response, banks are embedding AI, analytics, and real-time intelligence into critical banking operations, from KYC and AML to loan servicing and collections, enabling intelligent automation, faster compliance, and superior outcomes.

Cognizant has emerged as a transformation partner of choice by fusing banking domain knowledge with nextgen technology enablers. Its Neuro® AI Multi-Agent Accelerator and proprietary tools, such as Data Automation Fabric and AuditMate, drive intelligent process reengineering and boost operational resilience. It continues to invest in its partner-led ecosystem, working with firms like SymphonyAI, OrboGraph, NICE, Ohpen, and Fenergo to bring specialized capabilities in financial crime prevention, compliance, and core modernization. On the innovation front, offerings such as Resolve AI and Cognizant ClearVoice elevate customer experience and accelerate dispute resolution through human-centric, Al-powered engagement.

Through its domain-intelligent platforms, Al-first approach, and collaborative innovation ecosystem, Cognizant has demonstrated strong execution across transformation levers, enabling it to be classified as a Leader in Avasant's Banking Process Transformation 2025 RadarView."

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