TriZetto® Exchange Payment Reconciliation Solution
Simplifying the complexities of Membership and Payment Reconciliation between Payers and Exchanges

With millions of individuals purchasing insurance through Health Insurance Exchanges (Marketplace), health plans face significant administrative complexities associated with reconciling payments with membership.

Individuals purchasing insurance through Exchanges may be eligible to receive tax credit subsidies based on a variety of factors including family size, employment and income levels. In addition, health plans may receive multiple payments on a monthly basis for each individual, and payments can fluctuate as these individuals’ circumstances change (i.e. income level, family status).

A monthly membership ‘true-up’ reconciliation between the Exchange and the health plan is required of all plans participating on the Exchange to verify that payments have been made correctly. This can result in a complex payment reconciliation process utilizing inefficient manual processes and potentially increasing overall costs.

TriZetto Exchange Payment Reconciliation Solution Benefits
- Analyze data quickly and efficiently
- Improve workflow
- Provide real-time view into payment status
- Reduce risk through utilization of an integrated solution

Effective Membership and Payment Reconciliation
TriZetto has partnered with Gorman Health Group, LLC, to enable payer organizations to successfully participate in federal and state-based Health Insurance Exchanges. Gorman Health Group’s web-based software Valencia™ integrates with the TriZetto Facets™ and QNXT™ core administrative platforms to create the TriZetto Exchange Payment Reconciliation Solution. This key partnership and product integration extends your existing Exchange functionality to perform the complex reconciliation of membership and payments.
The TriZetto Exchange Payment Reconciliation Solution is part of the Cognizant line of TriZetto Healthcare Products — a portfolio of software products that help healthcare organizations enhance revenue growth, drive administrative efficiency, improve cost and quality of care and improve the member and patient experience.

This solution enables health plans to quickly and effectively analyze data from 834 (enrollment/membership) and 820 (payment/financial) transactions to create a view into discrepancies, generating the following benefits:

- Provides real-time transparency into the status of each individual to minimize payment shortfalls by identifying membership and revenue gaps between the Exchanges and the health plan
- Reduces compliance risk while improving financial outcomes through payment analysis and reconciliation
- Improves workflow between staff members with different skill sets and automatically assigns tasks to reduce manual workload

**Services to help you reach your objectives faster**

In addition to the TriZetto Exchange Payment Reconciliation Solution, we offer an extensive line of solutions and services that harness the power of digital to optimize your business. Achieve new levels of performance and efficiency with Digital Business, Digital Operations, and Digital Systems and Technology capabilities from Cognizant.

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**Comprehensive Exchange Capabilities**

Proven Exchange solutions that work with TriZetto’s Facets and QNXT core administration platforms to deliver:

- Exchange-ready platforms that manage complex transactions
- Agile technology for speed-to-use of capabilities
- Significant investment in meeting compliance requirements
- Value-added partnerships

**A Powerful Exchange Solution**

The powerful combination of TriZetto’s core administration platforms and Valencia software integration provides real-time transparency into the status of each individual member and helps minimize risk and payment shortfalls by identifying membership and revenue gaps between the Exchange and the health plan.

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**ABOUT COGNIZANT**

Cognizant (NASDAQ-100: CTSH) is one of the world’s leading professional services companies, transforming clients’ business, operating and technology models for the digital era. Our unique industry-based, consultative approach helps clients envision, build and run more innovative and efficient businesses. Cognizant’s line of TriZetto Healthcare Products is a portfolio of software solutions that help healthcare organizations enhance revenue growth, drive administrative efficiency, improve cost and quality of care and improve the member and patient experience. Headquartered in the U.S., Cognizant is ranked 230 on the Fortune 500 and is consistently listed among the most admired companies in the world. Learn how Cognizant helps clients lead with digital at www.cognizant.com or follow us @Cognizant.

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