

TriZetto® Trading Partner Solution

Manage all your trading partners through cloud-enabled technology

Healthcare reform legislation has compelled payer organizations to intensify the search for effective ways to reduce administrative costs and streamline operations.

One area of high cost and complexity involves the routing of claims to providers. Most payers today operate multiple connections to trading partners, EDI vendors and other parties that, in turn, route claims to providers. Managing the multitude of connections and keeping them up to date is not only costly and time-consuming, but it also diverts payers' IT resources from strategic priorities.

TriZetto offers a solution—a fully-outsourced EDI transaction management and provider trading partner management service. The TriZetto Trading Partner Solution leverages TriZetto's extensive connectivity assets and cloud-enabled technology platform to manage the many-to-many connections between payers and providers efficiently and cost-effectively.

The Solution:

- Connects with clearinghouses and more than 200,000 Trading Partners directly

TriZetto's Trading Partner Solution reduces costs by 20-40%, addresses compliance and drives Innovation.

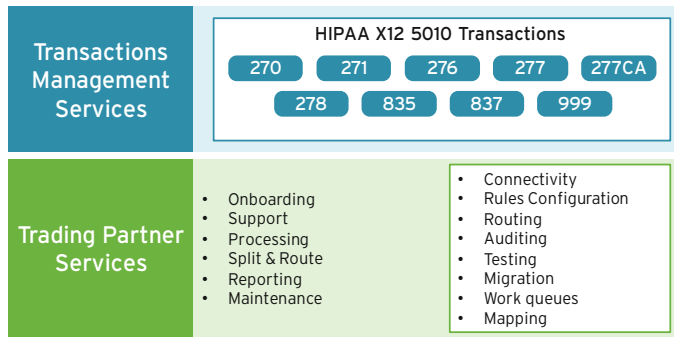
- Replaces expensive, custom-built one-to-many Trading Partner solutions with a cloud-enabled, secure, robust and scalable many-to-many system
- Addresses compliance with applicable regulations and keeps pace with changes
- Helps payers keep costs predictable through PMPM pricing
- Enables payers to maintain their unique trading-partner selection and governance administrator

The Trading Partner Solution from TriZetto streamlines EDI operations and helps reduce administrative costs—both for the health plan and providers.

The solution enhances collaboration with numerous providers and vendors, and the sharedservices approach reduces redundancies and includes predictable PMPM pricing, allowing for higher volumes of transactions, including eligibility, and claim status. This helps reduce expensive phone and fax communications between payers and providers.

TriZetto's secure, robust solution replaces expensive, custom-built one-to-many health plan solutions with a scalable and efficient many-to-many system. The health plan maintain its unique trading partner governance and establish its own criteria for new and existing trading partners while TriZetto manages trading partners on behalf of the health plan.

TRIZETTO TRADING PARTNER SOLUTION - TTPS



Key Benefits of the TriZetto Trading Partner Solution

This highly efficient solution delivers end-to-end capabilities for trading partner management. It offers immediate value by helping health plans meet compliance deadlines. It provides long-term value by delivering scalability and efficiencies to meet your growing health plan's needs. The Trading Partner Management solution:

- Drives administrative efficiency: Create economies of scale by leveraging the core competency of a dedicated trading partner management organization
- Addresses compliance: Establish consistency and reduce implementation costs as well as ongoing regulatory-compliance costs

- Improves efficiency: Refocus resources on strategic priorities, operations and technology advancement

Getting you up and running

Experienced professionals from TriZetto implement and manage the Trading Partner Solution, further improving administrative efficiencies. TriZetto's operational and technical functions include:

- Cloud-enabled technology platform
- Establishing connectivity and conducting testing to ensure efficient routing and acceptance of transactions
- Delivering provider help-desk services to resolve issues involving trading partners
- Maintaining and monitoring all transactions, companion guides to support compliance
- Implementing legislative and HIPAA-compliant requirements and configuration requests
- Advanced trading partner analytics
- Predictable pricing for budgetary purposes partners (PMPM basis)

Future

This solution will create a platform enabling deep payer and provider collaboration using real-time connectivity. It creates an infrastructure to further payers strategic goals around network and care management. The Trading Partner solution will provide both an EDI and portal solution to help payers maximize their connectivity with providers.

For more information about how the Cognizant line of TriZetto Healthcare Products can help you enhance revenue growth, drive administrative efficiency and improve cost and quality of care, call 1-800-569-1222 or visit www.cognizant.com.

ABOUT COGNIZANT

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