



Data Sheet

TriZetto® Prescription Drug Event Manager TriZetto® Rx Reconciliation Manager

Gain oversight of your pharmacy benefit manager's prescription drug event submission process and improve your Medicare Part D revenue forecasting.

With a clear view into Medicare prescription drug event rejection types you can better anticipate payment adjustments and more effectively modify benefits.

Streamline the processes surrounding Centers for Medicare and Medicaid Services prescription drug event rejections and resubmissions for your Medicare Part D plans while gaining visibility into payment and reconciliation activity with TriZetto® Prescription Drug Event Manager and TriZetto® Rx Reconciliation Manager. These solutions automate the workflow and assist with reviews of financial and reconciliation activity.

Better management of prescription drug events

TriZetto Prescription Drug Event Manager loads prescription drug event response files and enables a more effective flow of data between health plans, pharmacy benefit managers and CMS.

Supporting Medicare Part D Processes

TriZetto Prescription Drug Event Manager and Rx Reconciliation Manager enable greater efficiency in prescription drug event response file submissions and better visibility into Rx program performance.

- Automate the prescription drug event rejection workflow.
- Provide a comprehensive view of Medicare Advantage Part D financial and reconciliation activity.
- Support more accurate Part D revenue forecasting and future year bid rate development.

When you receive a list of Medicare Prescription Drug Events rejected by CMS from a pharmacy partner, it includes a complex mix of data that must be stored, evaluated and corrected prior to resubmission. These cumbersome, time-consuming processes can also increase the potential for human error—and potentially impact CMS reimbursement.

TriZetto Prescription Drug Event Manager automates the workflow surrounding CMS Prescription Drug Event rejections, provides a clear view into the type of rejections received and ensures that appropriate corrections are made.

The highly efficient Prescription Drug Event Manager solution:

- Prescreens records format and content according to CMS edit criteria.
- Creates a CMS Prescription Drug Event file format for record resubmission.
- Tracks and updates adjustment and deletion records.
- Imports CMS return files and Drug Data Processing System reply files, updating record status and error codes.
- Allows users to edit and resubmit records from within the application.
- Provides and manages reports by file, batch, status, error code, plan benefit package and more.
- Manages Plan to Plan Payable Reports.

Enable more effective Rx reconciliation

TriZetto Rx Reconciliation Manager provides a comprehensive view of Medicare Advantage Part D financial and reconciliation activity for both your organization and CMS, so you can more accurately project over- or under-payments for member drug coverage.

This solution harnesses the data processing and tracking capabilities of TriZetto® Financial Reconciliation Manager for prospective revenue reconciliation and Prescription Drug Event Manager for pharmacy data processing, submission and management. With full visibility into payment and reconciliation processes, your health plan can better anticipate payment adjustments and make changes to enhance Medicare Part D benefits and reimbursement going forward.

The application also calculates and reports on each of the Medicare Part D retrospective reconciliation measures:

- Low Income Cost Sharing Subsidy
- Reinsurance Subsidy Payments
- Risk Corridor

Key elements of a comprehensive strategy

TriZetto Prescription Drug Event Manager and Rx Reconciliation Manager are just two components of the comprehensive, end-to-end solution strategy Cognizant offers to support the complex regulatory compliance and strategic business requirements of today's government-sponsored health plans.

From the Enrollment Administration Manager to the Encounter Data Manager, Risk Adjustment Processing System, Risk Adjustment Manager and Financial Reconciliation Manager, as well as Medicare Part D oversight, access the tools you need to successfully manage Medicare Advantage and Medicaid programs with the complete suite of TriZetto Elements® applications.

Reach your objective faster

Cognizant offers an extensive line of solutions and services that harness the power of digital to optimize your business. Achieve new levels of performance and efficiency with Digital Business, Digital Operations and Digital Systems and Technology capabilities from Cognizant.

For more information about how the Cognizant line of TriZetto Healthcare Products can help you enhance revenue growth, drive administrative efficiency and improve cost and quality of care, call 1-800-569-1222 or visit www.cognizant.com/trizetto.

About Cognizant

Cognizant's Healthcare Business Unit works with healthcare organizations to provide collaborative, innovative solutions that address the industry's most pressing IT and business challenges—from rethinking new business models, to optimizing operations and enabling technology innovation. A global leader in healthcare, our industry-specific services and solutions support leading payers, providers and pharmacy benefit managers worldwide. For more information, visit www.cognizant.com/healthcare.



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