



## Cognizant OptimaWrite-Quote

Transform your commercial underwriting experience

A competitive marketplace, and declining premiums, is placing carriers and their agents under extreme pressure to quote business quickly while ensuring effective risk selection and pricing. Being nimble and flexible is assuming greater importance, with the ability to roll out new products, in both existing and new markets, a high priority among commercial and specialty carriers.

Moreover, clients and agents alike expect anytime, anywhere access, along with real-time collaboration with agents and underwriters who may be scattered around the globe.

### Cognizant OptimaWrite-Quote

Cognizant's OptimaWrite-Quote, part of the OptimaWrite Suite, is built to help standard and specialty line commercial carriers generate quotes faster and more accurately.

OptimaWrite-Quote is a web-based portal that helps underwriters and agents work together to view, evaluate, and quote risks effectively. With its intuitive interface, teams can view and update the risk/insured related data, electronically assess the risk, and generate multiple quotes. In addition, users can track the cases' progress in real-time.



Figure 1: The OptimaWrite-Quote platform

## Key Features

The OptimaWrite-Quote solution delivers a number of new capabilities and features to single and multi-line carriers.

**Data-Drive Insights:** OptimaWrite-Quote can perform aggregation analysis through its Location Visualization module (see Figure 2). This helps deliver business insights by highlighting similar cases and their corresponding parameters.



Figure 2: The Location Visualization module in OptimaWrite-Quote

**Collaborative Dashboards:** Web-based dashboards (see Figure 3) help underwriting teams and agents monitor key operational metrics, and manage workloads and performance. Tools such as chat, screen sharing, notes, and agent visibility on case status make it easy for underwriting teams and agents to collaborate efficiently and effectively across time zones.

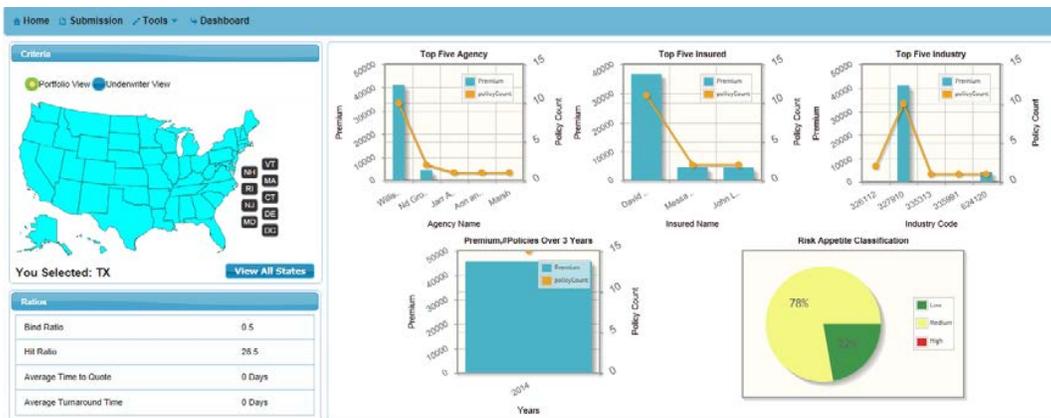


Figure 3: OptimaWrite-Quote dashboard

**Automatic data extraction and validation:** Reducing manual data entry reduces errors and speeds up the process. Integration with Cognizant's OptimaWrite-Intake eliminates the need for manual data capture.

**Configurable underwriting rules:** Insurers can configure underwriting rules and guidelines based on their requirements and set automatic flags and alerts when key risks are noticed in the submission.

**Skills-based routing and workflow:** OptimaWrite-Quote makes available in-built workflows for process orchestration that can be used when needed, based on client requirements. Skills-based routing makes it easy to assign or re-assign submissions, manage referrals, and maintain an audit trail.

**ACORD-compliant templates:** Fields in the OptimaWrite-Quote system are compliant with the industry-standard ACORD application forms.

## Benefits of OptimaWrite-Quote

OptimaWrite-Quote helps insurers benefit both from process improvements that save money, and also enables faster, and better ways to generate revenue.

### Improved loss ratio and underwriting profitability

Underwriting guidelines, automated referrals, knowledge management practices, and pricing model configuration ability help underwriting teams write better and more profitable business.

### Business Agility to rapidly enter new markets

Cognizant's configurable and scalable platform helps carriers roll out products and LoBs faster, and enter new markets with ease. A shortened

development cycle and improved time-to-market helps commercial and specialty carriers thrive in the competitive world.

### Data-driven risk selection and pricing

Data-driven analytics provide underwriting teams

with meaningful insights into their portfolio leading to better risk selection, appropriate risk classification, and an improved book of business.

#### Improved Underwriting experience

Single view of submission (and all relevant information), an intuitive user interface, and enhanced visualization and guided underwriting support delivers a superior user experience, enhancing the ease of underwriting for both underwriters and agents.

#### Vehicle for Competitive Advantage

Empowering agents to quote through real-time

collaboration with the underwriters, better risk pricing, and rapid reduction in quote turnaround time will make the insurer a 'carrier of choice' for the agents.

**Cognizant OptimaWrite-Quote** helps underwriting teams and brokers by driving efficiency in the underwriting process, improving quote turnaround time and streamlining the overall quoting process. Beyond this, it transforms the carriers quoting experience through data analytics and collaboration, enabling insurers to be nimble and respond to the market needs rapidly, ultimately leading to enhanced agent and customer satisfaction.

*Cognizant OptimaWrite-Quote is an integral and modular component of Cognizant OptimaWrite solution suite, an end-to-end business offering that aims to transform the underwriting experience for commercial carriers through its solution components - Intake, Price and Quote.*

### Learn more about our solution offering

To learn more about how OptimaWrite-Quote can help address your commercial underwriting requirements, please visit us at [www.cognizant.com/OptimaWrite](http://www.cognizant.com/OptimaWrite) or contact us on [OptimaWrite@cognizant.com](mailto:OptimaWrite@cognizant.com).

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### About Cognizant

Cognizant (NASDAQ: CTSH) is a leading provider of information technology, consulting, and business process outsourcing services, dedicated to helping the world's leading companies build stronger businesses. Headquartered in Teaneck, New Jersey (U.S.), Cognizant combines a passion for client satisfaction, technology innovation, deep industry and business process expertise, and a global, collaborative workforce that embodies the future of work.

With over 75 development and delivery centers worldwide and approximately 178,600 employees as of March 31, 2014, Cognizant is a member of the NASDAQ-100, the S&P 500, the Forbes Global 2000, and the Fortune 500 and is ranked among the top performing and fastest growing companies in the world.

Visit us online at [www.cognizant.com](http://www.cognizant.com) for more information.



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