Need for Enterprise Transformation

For decades, financial management systems have delivered value by integrating business functions, streamlining processes and increasing efficiency. Now, the legacy applications upon which so many businesses have run are faltering. The proprietary nature of their code and restricted approach to technology have created limitations, including inflexibility, unfriendly user interfaces and increased costs. Capital expenditures for ERP solutions often cannot compete with business priorities for limited funds. It has often proved difficult in recent years to change the software to accommodate business changes, such as acquisitions and global expansion. Worst yet, these systems often do not yield timely, accurate information to help employees make better decisions.

Today, business leaders are looking to empower the finance function, transforming how organizations create value. Modern, cloud-based ERP applications provide mobile and social capabilities, along with an advanced user interface. According to Gartner, the majority of organizations are evaluating migration of their core ERP systems to the cloud within five years. Cloud-based ERP applications can enable better decisions, meet financial compliance and improve the bottom line.

ERP Cloud Applications: What to Look For

When selecting a cloud-based ERP application, look for these key capabilities:

- Cloud enablement with multiple deployment models
- Mobile and tablet capabilities
- Enterprise social platform
- Device-independent user interface
- Actionable dashboards
- Embedded real-time analytics
- Robust integration capabilities
- Spreadsheet integration

Why Oracle ERP Cloud?

Oracle ERP Cloud is a comprehensive, integrated financial management solution that provides highly automated financial processing, effective management controls and real-time visibility to financial results. Oracle ERP Cloud provides everything necessary to transform the way businesses create value.

It simplifies financial business and technology infrastructure and processes. It accelerates decision making with real-time information access and enables enterprises to collaborate with others using social business objects. In short, it drives a host of business benefits:

- Financial transparency and reporting
- Global financial capability
- Complete project and portfolio management
Features and Functionalities

**Oracle ERP Cloud** supports the full spectrum of enterprise operational requirements, including:

**General Ledger and Sub-Ledger Accounting**
- Embedded multidimensional cube for real-time analytics
- Accounting dashboard and close status monitoring
- Consistent enforcement of accounting policies
- Date-effective accounting rules

**Receivables**
- Smart receipt matching
- Excel-based receipt entry
- Integrated project billing

**Payables**
- Image integration for supplier invoices
- User-friendly reporting to explain variances

**Expenses**
- Mobile entry for expenses
- Automated support for accounting and project allocations
- Out-of-the-box imaging integration

**Cash Management**
- Bank statement and reconciliation work area

**Procurement**
- Support for centralized, decentralized and hybrid procurement organizations
- Buyer work area
- Center-driven procurement
- Multicurrency, multilanguage support
- Global agreements
- Streamlined order processing and changed management
- Control approvals by amount, business unit, account segment, item, category and location

**Project Portfolio Management**
- Standardized project cost capture
- One-stop project cost processing
- Elimination of integration costs for faster closing of books
- Expedited customer billing for rapid revenue return
- Accurate project contract revenue recognition

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**Take Advantage of Cognizant's Expertise**

With our global mindset, passion for client satisfaction and unwavering commitment to innovation, Cognizant is well-positioned to help organizations plan for, adopt and integrate Oracle ERP Cloud. We have deep experience implementing Oracle Cloud Applications and technology solutions as a long-time partner in Oracle’s Early Adopter Program.

**Cognizant’s Oracle ERP Cloud Accelerator Tool Kit**

Our clients benefit significantly by leveraging the following tools from our Oracle Cloud Accelerator Tool Kit:

- Demo-ready Oracle ERP Cloud instance, pre-configured with seeded data and financial processes to support use demos and product-familiarization sessions.
- Functional set-up accelerators, such as process templates, configuration workbooks and user interface layout questionnaires.
- Proprietary cloud implementation methodology built on a rapid and iterative approach as best suited for public or private cloud implementations.
- Data migration packs, including data quality assessment scripts, data conversion scripts and prebuilt component templates.
- Deployment and management accelerators, including install procedures and an automation framework, as well as operational processes, dashboards, KPIs, automated monitoring tools and scripts.
- Integration accelerators, including tool selection guidelines, design patterns and templates, HR integration and supplier integration for procurement.
- Prebuilt training materials and scripts prepared using Oracle’s User Productivity Kit (UPK).
- Application value management (AVM) for post implementation support and enhancements.
Success Stories

U.S.-based Casual Dining Restaurant Chain

Cognizant led this Oracle Cloud Applications implementation for a large-scale IT transformation program. We provided significant cost savings to the customer by reducing the legacy financials management applications with the adoption of the ERP Cloud Application, significantly increasing information visibility. In the new ERP system, there is a 9% YoY accounts payable productivity improvement, 9% reduction on indirect spend and 3% reduction in CapEx for restaurant build-outs.

Leading Provider of Title Insurance & Settlement Services

We implemented Oracle Procurement Cloud, including Procurement, Sourcing and Contracts, to achieve an integrated Procure-to-Pay process, resulting in improved visibility to corporate-wide spending. Our solution reduced their cost per purchase order by 20% and now provides improved contract compliance and visibility.

Oracle Procurement Cloud Implementation for a Public Sector Energy Utility

We recently completed an Oracle Financials Cloud and Project Portfolio Management Cloud Assessment for a public sector utility. We analyzed and recommended options to optimize the client's business processes for Oracle Cloud adoption.

For more information on Cognizant's Oracle solutions, contact us: OSP_Marketing@cognizant.com

About Cognizant

Cognizant (NASDAQ: CTSH) is a leading provider of information technology, consulting, and business process outsourcing services, dedicated to helping the world's leading companies build stronger businesses. Headquartered in Teaneck, New Jersey (U.S.), Cognizant combines a passion for client satisfaction, technology innovation, deep industry and business process expertise, and a global, collaborative workforce that embodies the future of work. With over 75 development and delivery centers worldwide and approximately 217,700 employees as of March 31, 2015, Cognizant is a member of the NASDAQ-100, the S&P 500, the Forbes Global 2000, and the Fortune 500 and is ranked among the top performing and fastest growing companies in the world.

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