



“Benefit from our experience of working with many of the Largest Financial Institutions of the world - Upgrade your Temenos core banking solution and realise the benefits”

STAYING AHEAD

The principal challenge faced by CIOs in all banks is the pressure to effectively manage growth and scale up operations, and at the same time improve customer satisfaction and reduce costs. This requires a holistic management approach and close cooperation between business and IT to automate business operations and business functions. Cognizant has developed deep expertise and a catalog of industry-standard business process repository using which we can conduct a thorough review of your business operations and functions and identify both functional & technical requirements that will generate immediate business value and maximize the benefits of a core banking system upgrade.

OUR SERVICE OFFERING

Cognizant's **T24 Upgrade Services** value proposition is based on the following critical factors:

- Performing **Upgrade Assessment** and developing a **Business Case** for T24 Upgrade
- Executing **T24 Product Upgrade**

During the **Upgrade Assessment** phase we study the current business/system processes of the client and also analyze & develop Business Requirements. Our methodology is based on the following aspects:

- **Current Process Review** – Study current processes and have discussions with SMEs to produce 'As-Is' Process/System documentation
- **Develop Business Requirements** – Understand & Document core product business requirements, system interfaces and data migration needs
- **GAP Identification** – Compare business requirements with product functionality and identify gaps
- **Recommendations** – Suggest product implementation, customizations and interfacing with third party components wherever applicable

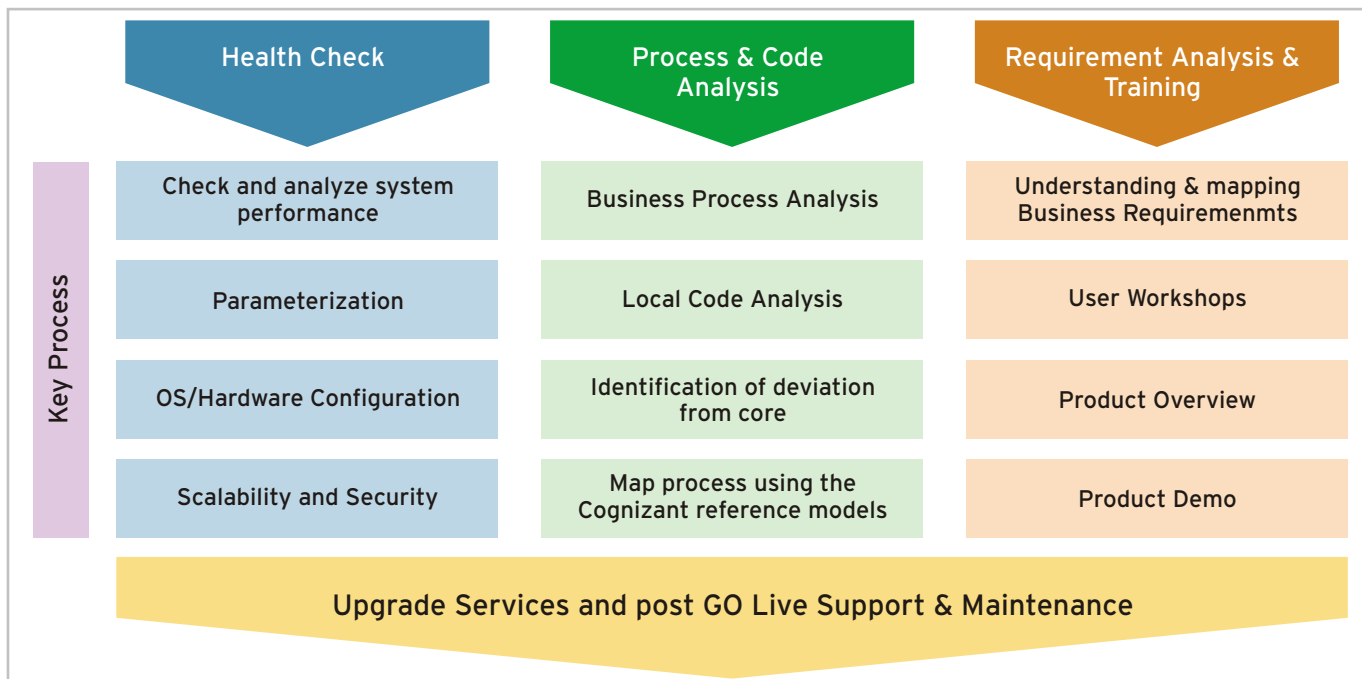
One of the critical challenges for IT departments and CIOs is making a Business Case for upgrading T24. A T24 upgrade project usually takes up the lions' share of the IT budget of the

LOB, so there is a need to carefully consider the pros and cons of upgrading. We help the CIOs in Developing a Business Case which performs a benefit analysis of performing an Upgrade. In all cases, the option of doing nothing is considered with the costs and risks associated with it. It is from this that the justification for the project is derived. The cost of upgrade project is calculated to a high degree of accuracy. Cognizant can also provide a formal proposal for upgrade including a firm quote which can be used to strengthen the business case.

While performing T24 Product Upgrade we initially gather detailed requirements and need for product customizations wherever necessary. After developing the customization on top of the core product and implementing these requirements we perform Data Migration from the old to the new version. Testing is an extremely critical aspect while implementing a core system in any organization so we make sure that the new requirements are thoroughly tested and the new solution is as per the business requirements. Cognizant considers Product Simulation and Demonstration to be a critical success factor while executing Core Banking implementations and hence it is given due significance during the upgrade life cycle. User Training and Change Management activities are also performed as part of the product upgrade activities.

UPGRADE METHODOLOGY

Cognizant's Upgrade Methodology is based on the experience acquired over many years of providing offerings in various industry segments and verticals. Our categorization of the phases is developed based on contemporary system upgrade methodologies, providing a structured approach to facilitate implementation during core system upgrade.



BENEFITS

- Reduction of Local Code and optimized interfacing of T24 with other systems
- Introduction of front end internet/mobile technologies, printing and management information updates for better operational benefits
- Improved & streamlined business processes
- implementation issues related to system performance and COB duration
- T24 Version Upgrade** for a large Swiss Bank which was a global multi country setup

CASE STUDIES

Some of Cognizant's key industry experiences in the T24 Upgrade Services :

- T24 Upgrade Assessment** for a German Auto Finance major in China where potential for an R10 upgrade was determined by three parallel work streams of Health Check, Process & Code Analysis and T24 AA Overview Training.
- System **Health Check** for a large Middle East financial institution which identified major installation /

ABOUT COGNIZANT

Cognizant (NASDAQ: CTSB) is a leading provider of information technology, consulting and business process outsourcing services. Cognizant's single-minded passion is to dedicate our global technology and innovation knowhow, our industry expertise and worldwide resources to working together with clients to make their businesses stronger. A member of the NASDAQ-100 Index and S&P 500 Index, Cognizant is a Forbes Global 2000 company and a member of the Fortune 1000 and is ranked among the top IT companies in Business Week's Info Tech 100, Hot Growth and Top 50 Performers listings.

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