

Cognizant and Temenos Raise the Bar with Consulting Services

Choosing the Best Consulting Services for the Temenos Product Lifecycle

There are generalist consultants, and there are specialist consultants. It makes good sense to choose a firm organized around specialists – smart people succeeding every day in the global banking market who can cut to the chase.

With Cognizant Consulting Services, banks gain access to an expanded team of technology and functional experts who specialize in Temenos products. Our team of industry leaders in multiple geographies provides high-caliber consulting services that enhance the benefits your bank can derive from Temenos products. Our consulting services are modeled around a library of industry-standard business processes that are catalogued by Temenos. We can quickly pinpoint problems, leverage industry standards to map out solutions, drive change, enhance business efficiency and address all the complexities of the full lifecycle of a core banking platform.

If you find yourself in one of the situations below, it makes good sense to choose Cognizant.

1. New Core Banking Platform Rollout

As a leader in a bank implementing T24 as your new core banking platform, you expect enhanced and agile business capabilities and the ability

to offer new products and services on-demand. Your goal is to shorten the time-to-market and realize greater operational efficiency. You want a solution with lower implementation and running costs, without compromising the quality of the solution. At the same time, you must comply with ever-changing and region-specific regulations.

It is not unusual for resource-strapped banks to attempt implementations by themselves or to use local integrators whose proximity is great but whose lack of specialist skills may prevent a successful implementation. Also, banks may find it difficult to migrate from their current business processes to those needed to properly support the implementation. And few banks are able to use a new platform rollout as an opportunity to step back and rationalize their business processes—a critical step in improving efficiency and increasing the ROI on the investment – on their own. Managing organizational change during this complex journey also becomes a key driver.

Situations like these are where Cognizant's business process consulting services come in, and where our process and gap analysis techniques prove their value. We can help you meet these seemingly impossible-to-achieve objectives by ensuring a robust business-IT alignment and adhering to industry-standard business processes.

2. Platform Upgrade

Banks that have already decided to upgrade to a later T24 version want to be sure they can achieve the benefits they envision. They want a robust platform, and one that gives them measurably better business capabilities. It's important to them that the platform they choose is up to the industry standard. Those banks find value in Cognizant's diagnostic approach to formulating their upgrade roadmaps.

On the other hand, you may be still on the fence – studying the feasibility of a T24 upgrade – and want to be clear about what's possible and what the benefits are. You want a solid feasibility study, a cost-benefit analysis and probably an ROI assessment. One major question for you is around the total cost of the upgrade; your existing implementation may be highly customized by now, and you want to be sure that you can preserve that functionality but with a simpler overall solution. Cognizant's Diagnostic and Back-to-Core services help our clients assess the current implementation, conduct a feasibility study and draft a comprehensive upgrade roadmap, if required.

3. Existing Installation Performance Improvement

As the business or IT head of your bank, you sense that the performance of your Temenos implementation has fallen below industry standard, or

perhaps it never achieved that level in the first place. A year or two has passed since the roll-out. Your IT staff is uncertain about whether it had the right training on the software to begin with. In general, there are doubts about whether the bank is getting maximum value from its core banking investment – often a result of high support and maintenance costs, caused by a proliferation of satellite applications, process breakages and inefficiencies or performance issues in the core banking or satellite applications.

Here, Cognizant's health-check services and its process and gap analysis can evaluate the software's operation at the business process level, delivering an audit that the bank can use to make decisions about upgrades, retraining and more.

A Consulting Services Catalogue to Suit Different Needs

Cognizant offers a portfolio of consulting services for every phase of the Temenos product lifecycle. Here's an overview:

Business Process Consulting

- Most valuable for new core banking platform roll-outs.

Cognizant's domain experts gauge the bank's business processes against industry-standard processes, leveraging both Temenos' repository

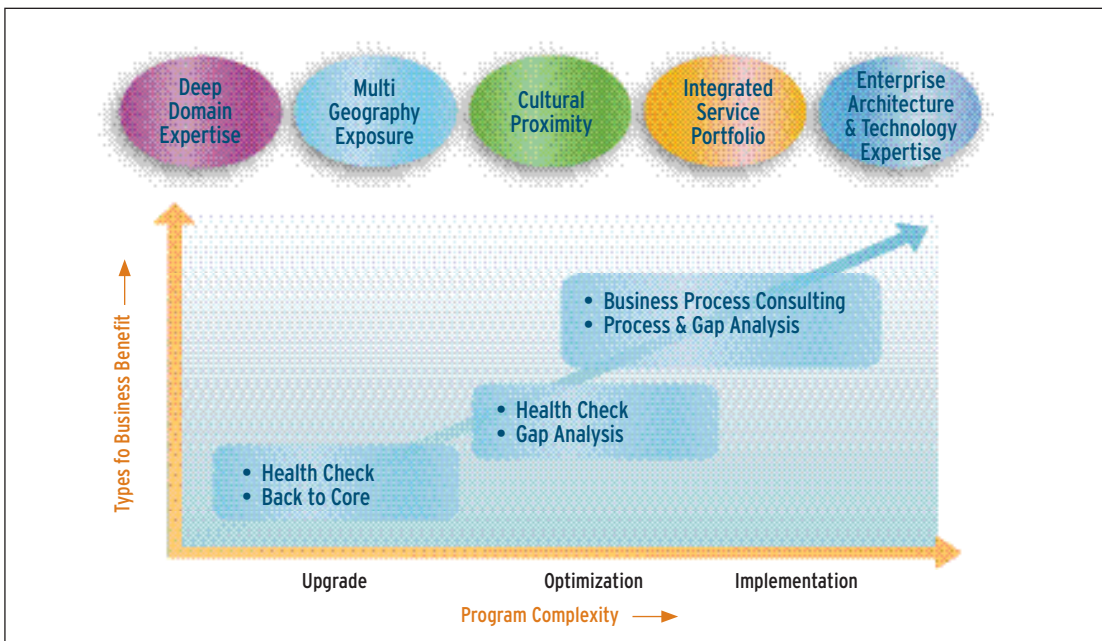


Figure 1

of industry-standard banking processes and Cognizant's proprietary business and process IT models. We will identify business process changes that are aligned to the T24 Model Bank, thus reducing the risks and costs of implementation.

Process & Gap Analysis

- Most valuable for new core banking roll-outs and existing installations.

The Process and Gap Analysis service ensures alignment of a bank's business objectives to its current/proposed core banking program. Cognizant's consultants conduct a comprehensive analysis of the bank's current/proposed implementation compared with its business objectives. We then assess and identify business process changes and/or platform enhancements that can bridge the gap between "As Is" and "To Be" (desired) state. As a part of this offering, we also evaluate the overall application portfolio of the bank and identify redundancies or overlaps with the T24 platform.

Health Check Services

- Most valuable for existing installations and platform upgrades.

Cognizant offers a well-defined methodology for performing a health check of existing Temenos systems in the bank. Our consultants will

conduct an extensive health check on design, customizations, interfaces, architecture, development standards and the close-of-business cycle. An objective review of current business operations against the actual business processes will be done to assess the impact, if any, on design, performance, etc.

A detailed report will be delivered on the findings, along with recommendations to adopt effective architecture, design and development methods to improve the overall health and performance of the system.

Back to Core

- Most valuable for platform upgrades.

In situations where the existing implementation has been excessively customized to meet business requirements, the goal is to optimize running costs and enhance performance. Cognizant's Back to Core offering helps to assess the feasibility of upgrading to a T24 version aligned to the T24 Model Bank, in order to minimize customization and migrate to industry-standard business processes. Cognizant consultants will conduct a detailed feasibility study, cost/benefit analysis and ROI assessment of an upgrade to an advanced T24 version. We follow that work with preparation of an upgrade roadmap, broken out by phases, timelines, activities and effort.

Start Today

For more information on how to drive your business results with Cognizant, contact us at inquiry@cognizant.com or visit our website at www.cognizant.com.



About Cognizant

Cognizant (Nasdaq: CTSH) is a leading provider of information technology, consulting, and business process outsourcing services, dedicated to helping the world's leading companies build stronger businesses. Headquartered in Teaneck, N.J., Cognizant combines a passion for client satisfaction, technology innovation, deep industry and business process expertise, and a global, collaborative workforce that embodies the future of work. With over 50 delivery centers worldwide and approximately 104,000 employees as of December 31, 2010, Cognizant is a member of the NASDAQ-100, the S&P 500, the Forbes Global 2000, and the Fortune 1000 and is ranked among the top performing and fastest growing companies in the world.

Visit us online at www.cognizant.com for more information.



World Headquarters

500 Frank W. Burr Blvd.
Teaneck, NJ 07666 USA
Phone: +1 201 801 0233
Fax: +1 201 801 0243
Toll Free: +1 888 937 3277
Email: inquiry@cognizant.com

German Headquarters

Cognizant Technology Solutions GmbH
Torhaus Westhafen
Speicherstrasse 57-59
D-60327 Frankfurt am Main, Germany
Ph: +49 69 2722 695 0
Fax: +49 69 2722 695 11

India Operations Headquarters

#5/535, Old Mahabalipuram Road
Okkiyam Pettai, Thoraipakkam
Chennai, 600 096 India
Phone: +91 (0) 44 4209 6000
Fax: +91 (0) 44 4209 6060
Email: inquiryindia@cognizant.com
