

# Enterprise Rater

An Integrated rating solution from Cognizant



Partner with Cognizant for Risk Management in the ever-changing Insurance Rating Business.

Are you having nightmares managing multiple rating engines? Are you constrained by the inflexibility of your rating engine in quick introduction of new locations and products? Are you too much dependent on program changes to revise rates? Are you having problems accessing rating engine via new distribution channels?

Cognizant's Enterprise Rater, a customizable rating framework, is the one-stop solution for above problems which addresses your rating problems and also provides you the critical crunched-time-to-market advantage

## Enterprise Rater—Leveraging our Insurance Expertise

Being the preferred IT partner to the Top 50 P&C and Life Carriers in US, Cognizant has an enviable track of delivering high-quality, cost-effective business solutions.

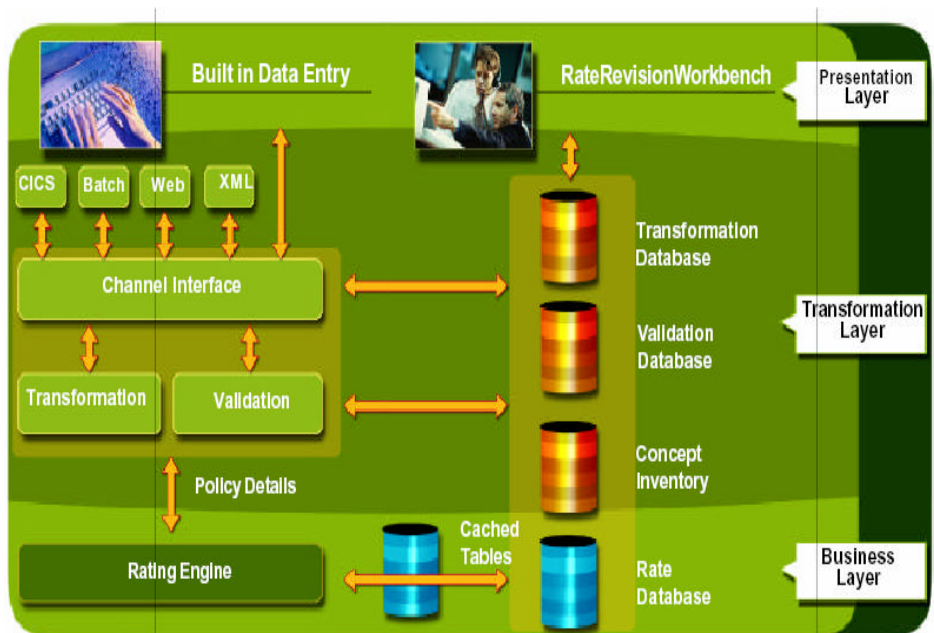
With extensive experience in core insurance operations in P&C line spanning client acquisition, rating, policy administration, claims administration, etc. Our solutions are comprehensive and proven.

## Enterprise Rater—A Snapshot

Cognizant brings together best of the architectural aspects, programming standards and insurance domain expertise to deliver a flexible rating solution – ENTERPRISE RATER.

As a rating solution it aims to be a rules driven engine capable of handling location specific variations and accessible from multiple distribution channels. As an architectural solution it is designed to be scalable, modular and platform independent. Enterprise rater constitutes of a run-time rating engine and a rate revision workbench to support integrated rate revision workflow.

## The Enterprise Rater Framework



The Right Framework



Cognizant Technology Solutions

You create the future, we develop IT.

### Rating Engine: Your Wish List—Our Features

Salient features include

- Single "enterprise" wide rater accessible from all distribution channels
- Rules driven rating instead of code driven rating
- Flexibility to handle multiple lines of business, multiple states and product variations
- Ability to quickly add new products, states, and lines of business
- "As of date" rating capability – Supports multiple version of rates by effective date
- Ease of implementing state specific rules using customizable plug-ins
- Java based rater deployable on multiple platforms
- Ability to support multiple data formats

### Rate Revision Workbench:

Rate Revision Workbench is aimed at providing integrated workflow for the rate revision process.

The following are the key features provided in the workbench:

- Concept Inventory Administration
- Ability to define New Rates, Revise Rates, Correct Rates & Modify Rate Effective Date
- Data Promotion from Development to QA
- Ability to View Rates, Commit Rates & Resume Rates
- 'What-if' analysis

## The Enterprise Rater Advantage

<b>Accessibility</b>	<ul style="list-style-type: none"><li>• Single enterprise rater for all distribution channels</li><li>• Intelligent channel interface supporting multiple data formats</li></ul>
<b>Ease of Implementation</b>	<ul style="list-style-type: none"><li>• Rules driven for quick roll out of new locations and products</li><li>• Customizable plug-ins supporting state and product specific business rules</li></ul>
<b>Integrated Workflow</b>	<ul style="list-style-type: none"><li>• Rate revision workbench to create, revise and correct rates and 'what-if' analysis</li></ul>
<b>Platform Independent</b>	<ul style="list-style-type: none"><li>• Java based solution. Can be deployed on multiple platforms</li></ul>
<b>Extensibility</b>	<ul style="list-style-type: none"><li>• Multiple Lines of Business</li><li>• Multiple States</li><li>• Product variations</li></ul>

# Cognizant delivers it all.

Experts in IT consulting.

Innovators in Insurance solutions.